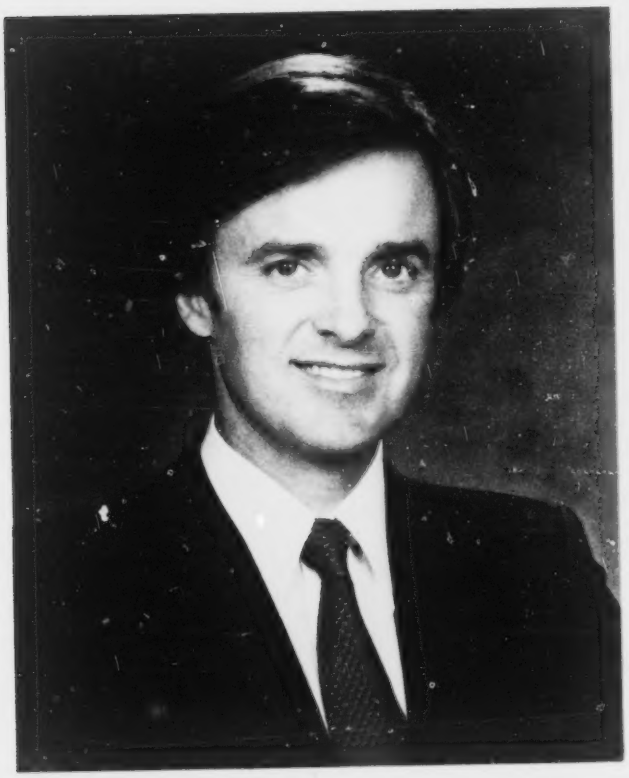
COVER: Although no longer as important to travelers as in the days of pioneers, Chimney Rock south of Bayard in Nebraska's Panhandle remains a source of pride. Now considerably less in stature than 100 years ago, it stands about 500 feet above surrounding terrain. Photo courtesy of Nebraska Game and Parks Commission.

State of Nebraska

Comprehensive Annual Financial Report

Year Ended June 30, 1985



Robert Kerrey
Governor

Department of Administrative Services

William R. Giovanni
Director

Robert D. Luth
Accounting Administrator

State of Nebraska

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 1985

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INTRODUCTORY SECTION

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STATE OF NEBRASKA

ROBERT KERREY • GOVERNOR • WILLIAM R. GIOVANNI • DIRECTOR

January 15, 1986

The Honorable Robert Kerrey, Governor
Members of the Legislature
Citizens of the State of Nebraska

In accordance with Nebraska Statutes 81-1125.01, R.R.S. 1943, it is my pleasure to transmit to you the Comprehensive Annual Financial Report of the State of Nebraska for the year ended June 30, 1985.

The Report is a continuation of the efforts started last year toward presenting Nebraska's financial information in accordance with governmental accounting standards. By presenting the financial statements in accordance with these standards, we will be providing the citizenry, legislative and oversight bodies, and investors and creditors with more meaningful data. In future years, we will be making the additional changes that will enable us to present the financial statements in complete accordance with Generally Accepted Accounting Principles (GAAP).

Your attention is directed to the transmittal letter from Bob Luth, Accounting Administrator, which will provide additional comments to assist you in understanding the contents of the report.

I welcome your comments and suggestions.

Respectfully submitted,

Wm R. Giovanni

William R. Giovanni
Director

State of Nebraska

SELECTED STATE OFFICIALS

EXECUTIVE

Robert Kerrey
Governor

Donald F. McGinley
Lieutenant Governor

Robert M. Spire
Attorney General

Ray A. C. Johnson
Auditor of Public Accounts

Allen J. Beerman
Secretary of State

Kay A. Orr
Treasurer

JUDICIAL

Norman Krivosha
Chief Justice
Supreme Court of Nebraska (7 Judges)

LEGISLATIVE

William E. Nichol
Speaker of the Legislature
Nebraska Unicameral (49 Senators)

STATE OF NEBRASKA

ROBERT KERREY • GOVERNOR • WILLIAM R. GIOVANNI • DIRECTOR

January 15, 1986

Mr. William R. Giovanni, Director
Department of Administrative Services
State Capitol Building
Lincoln, NE 68509

Dear Mr. Giovanni:

The Comprehensive Annual Financial Report of the State of Nebraska for the year ended June 30, 1985 is submitted herewith.

The organization, form and contents of this report were prepared, to the extent possible, in accordance with the standards established by the Governmental Accounting Standards Board (GASB) and the Financial Accounting Standards Board (FASB). There remain, however, material departures from generally accepted accounting principles (GAAP) as further indicated in the remainder of this letter and the notes to the financial statements.

This report reflects continued progress in conforming to the recommendations of the Government Finance Officers Association (GFOA) regarding the format of comprehensive annual financial reports. In addition, we are working to anticipate and respond to new requirements currently being established by the GASB. Major improvements in the report from 1984 include the addition of the General Long-Term Debt Group of Accounts, addition of comparative totals for the prior year, and expanded footnote disclosures.

The 1984 report was the first report issued under the format guidelines of the GFOA which is a standardized format used by all other government entities that report in compliance with governmental accounting standards. The most significant impact was a change in the definition of a fund for financial reporting purposes versus the State's budgetary/statutory definitions.

Governmental accounting standards call for the use of funds that are primarily determined by the functional activity that a government is to carry out. This differs from Nebraska's utilization of funds for budgetary purposes, which is to designate the source of revenue for a particular activity. Your attention is directed to note 1.c for the definitions of the funds used in this report and note 2 for the definitions of budgetary/statutory funds used by the State.

REPORT CONTENTS

The report was prepared by the Department of Administrative Services Accounting Division and consists of three sections:

Section I is the introductory section and contains the table of contents, transmittal letters, and other appropriate material.

Section II is the financial section and contains the combined financial statements, notes to the financial statements, combining statements and individual fund statements.

Section III is the statisitical section which includes previous year's financial and nonfinancial data.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the State. We believe the data as presented is accurate in all material aspects, that it is presented in a manner designed to set forth the financial position and results of operation of the State on a cash basis as measured by the financial activity of the various funds, and that all disclosures necessary to enable the reader to gain an understanding of the State's financial activity has been included.

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The State's accounting system provides for a complete self-balancing account group for each fund of the State. Accounting records are maintained on the cash basis with only immaterial exceptions. Consequently, certain revenue and the related assets are recognized when received rather than when earned, and certain expenditures/expenses are recognized when paid rather than when the obligation is incurred.

In developing and improving the State's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the State's internal accounting controls adequately safeguard assets and provide reasonable assurance of the proper recording of financial transactions.

Budgetary control is maintained at the program level. A program is a broader base of control than the fund level. In some instances there may be more than one fund type within a program. In these instances, budgetary control is by the fund type within the program. Encumbrances of estimated purchase amounts are compared with unexpended allotments prior to issuance of purchase orders. Open encumbrances are reported as reservations of fund balances.

THE REPORTING ENTITY

The combined financial statements include information for only those component units and financial activities of State government currently included in the State's centralized, computer-based accounting system. Any State-related organization or activity that is not included in Nebraska's accounting system is not included in the financial statements.

An evaluation of other entities for possible inclusion in this report is currently in progress. The evaluation of other entities to determine if they are "controlled by or dependent on" the State is based on criteria developed by the National Council on Governmental Accounting in their Statement 3, *Defining the Governmental Reporting Entity.*

CASH MANAGEMENT

The State pools its surplus cash into one of two accounts from which it makes investments in a variety of short-term instruments. Budgetary funds other than the General Fund invest surplus cash in the Short-Term Investment Pool (STIP). At June 30, 1985, the $198.8 million in the STIP was invested as follows: 12.4% in U.S. Treasury Notes, 37.9% in time deposit open accounts at Nebraska banks and savings and loan associations, and 49.7% in commercial paper. Maturities on these investments ranged from one day to one year. During

fiscal year 1985, the average monthly yield ranged from a high of 11.55% in August, 1984 to a low of 7.62% in June, 1985.

All other idle cash is invested in the Treasurer's Cash pool. At June 30, 1985, the $96.0 million in the pool was invested as follows: 39.2% in U.S. Treasury Notes and Bills, 0.7% in banker's acceptances, and 60.1% in commercial paper. Maturities on these investments ranged from one day to 37 days.

DEBT ADMINISTRATION

Article XIII of the State's Constitution prohibits the State from incurring debt in excess of one hundred thousand dollars. There is a provision in the Constitution for the issuance of revenue bonds for (1) construction of highways; and (2) construction of water conservation and management structures.

There were $20 million of highway revenue bonds issued in 1969. At June 30, 1985, $5 million of this issue is still outstanding. There has been no debt issued for water structures.

The Constitution also authorizes the Board of Regents of the University of Nebraska, the Board of Trustees of the Nebraska State Colleges, and the State Board of Education to issue revenue bonds to construct, purchase, or remodel educational buildings and facilities. The payment of these bonds is generally made from revenue collected from use of the buildings and facilities. At June 30, 1985, $58.4 million of bonds were outstanding.

GENERAL FUND CONDITION – BUDGETARY BASIS

During fiscal year 1985, the State's General Fund Balance decreased $32,432,000 resulting in a fund balance of $14,131,000 at June 30, 1985. The ending fund balance was substantially reserved for encumbrances. Highlights of the budgetary General Fund revenue collections (net of refunds) are summarized below:

(Dollars in Thousands)

CATEGORY	1984	1985	INCREASE (DECREASE)	PERCENT CHANGE
Taxes:				
Income	$371,350	$367,807	$(3,543)	(1.0)%
Sales and Use	303,123	300,365	(2,758)	(0.9)
Petroleum	6,232	5,848	(384)	(6.2)
Excise	47,750	52,595	4,845	10.1
Business and Franchise	18,033	19,133	1,100	6.1
Estate	6,829	4,981	(1,848)	(27.1)
Property	2,545	4,094	1,549	60.9
Total Taxes	755,862	754,823	(1,039)	(0.1)
Intergovernmental	221	245	24	10.9
Sales and Charges	14,844	15,460	616	4.1
Other	10,980	11,034	54	0.5
Total Revenue	$781,907	$781,562	$ (345)	0.0

GENERAL FUND CONDITION – FINANCIAL STATEMENT BASIS

As indicated in note 1.c.1, the definition of the General Fund for financial statement purposes is to reflect resources received and used for those services traditionally provided by a state government, which is not accounted for in any other fund. Because of this definition, the General Fund that is reported in the financial statements includes assets and liabilities of some budgetary funds other than the General Fund budgetary type. The reconciliation that follows will aid in determining the difference between the financial statement presentation and the budgetary presentation:

(Dollars in Thousands)	BUDGETARY FUND EQUITIES TOTAL	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TRUST AND AGENCY	COLLEGE AND UNIVERSITY	PUBLIC BENEFIT CORPORATIONS
Classification of budgetary fund equities into financial statement fund structure:									
General	$ 14,131	$14,131	$	$	$	$	$	$	$
Cash Reserve and Cash	128,576	13,462	86,534		60	1,030	385	27,105	
Construction	4,557	30			4,092	183		252	
Federal	10,132	9,747	471		11		143	(240)	
Revolving	22,894	359				6,969		15,566	
Trust	466,083	437	469	818	195		454,285	17,390	(7,511)
Budgetary fund equities classified into financial statement fund structure	$646,373	38,166	87,474	818	4,358	8,182	454,813	60,073	(7,511)
Adjustments and reclassifications		(9,719)	(82)			20	56,646	(19,270)	(440)
Financial statement fund equities, June 30, 1985		$28,447	$87,392	$818	$4,358	$8,202	$511,459	$40,803	$(7,951)

As indicated by this reconciliation, over 94% of the increase in the General Fund balance is the result of including certain budgetary cash funds in the General Fund classification. The budgetary cash funds that have been included are as follows:

(Dollars in Thousands) FUND NUMBER	AGENCY	FUND BALANCE
2252	Public Institutions	$ 2,115
2232	Labor	1,856
2122	State Fire Marshal	828
2183	Economic Development	739
2251	Public Institutions	727
2554	Natural Resources	512
2201	Health	423
2130	Education	308
2241	Motor Vehicles	295
2262	Social Services	274
2209	Health	252
All Others		5,133
		$13,462

NOTE: The all other funds is comprised of 86 funds with fund balances of less than $250,000 each.

For fiscal year 1985, total revenues (including transfers) of the General fund totaled $1,161,534 or a 1.9% increase over 1984. Total expenditures (including transfers) were $1,202,514 or a 8.4% increase over 1984.

COLLEGE AND UNIVERSITY FUND

Included in the financial statements are the financial activities of the State's colleges and universities, including all three campuses of the University of Nebraska and the four State colleges.

The financial activity presented is the combined activity of all colleges and universities on a cash basis. As such, these financial statements do not present financial information in accordance with generally accepted accounting principles as they relate to the college and university fund.

PUBLIC BENEFIT CORPORATIONS

Public Benefit Corporations are legally separate entities that are not operating departments of the State. The corporations are managed independently, outside the appropriated budget process and their powers are vested in a Board of Directors. They are not subject to State constitutional restrictions on the incurrence of debt and the State has no responsibility for the debt of these entities nor any claim to the rights of their assets. While these corporations are not agencies of the State, generally accepted accounting principles require that they be included as part of the State's financial reporting entity.

PENSION PLANS

The State of Nebraska administers five pension plans as follows:

NAME	TYPE
State Employees Retirement	Defined Contribution
State Patrol Retirement	Defined Benefit
Judges Retirement	Defined Benefit
County Employees Retirement	Defined Contribution
School Employees Retirement	Defined Benefit

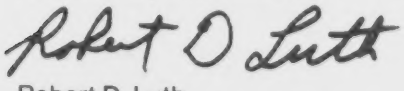
According to the latest actuarial valuations of the defined benefit plans as of June 30, 1984, the actuarial computed value of vested benefits exceeds net assets by approximately $30 million. This represents a 27 percent decrease from the $41 million balance at June 30, 1983, and a 39% decrease from the $49 million balance at June 30, 1982. Actuarial valuations as of June 30, 1985 were not available as of the issuance of this report.

CONCLUSION

There has been a strong effort by the financial community during the past several years urging states to issue financial statements in accordance with governmental accounting standards. By issuing reports that are prepared in accordance with these standards, the reader of the financial statements can make more informed judgements about the states' financial position and results of operation. Comparisons from one state to another are also more uniform and valid.

It is my opinion that the 1985 Comprehensive Annual Financial Report represents a continuation of our effort started last year toward presenting Nebraska's financial information in accordance with governmental accounting standards. I wish to express my appreciation to the Department of Administrative Services accounting staff and to the budget and accounting staff throughout State government for their dedicated efforts in assisting us in the preparation of this report. Your comments and suggestions are welcome.

Respectfully submitted,



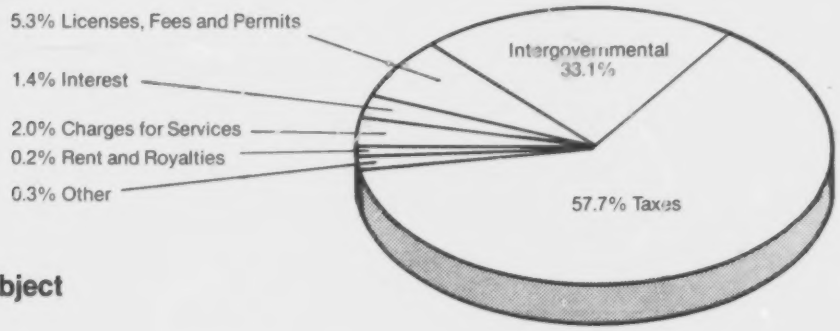
Robert D. Luth
Accounting Administrator

State of Nebraska

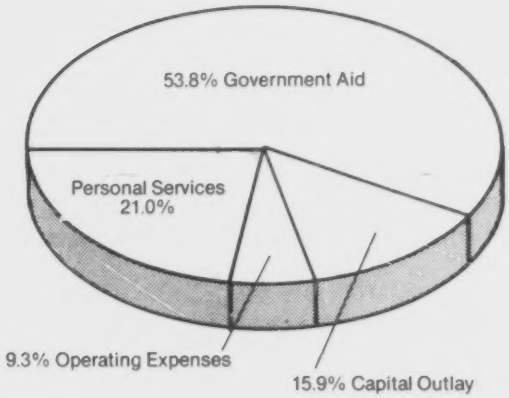
GRAPHIC PRESENTATION OF REVENUES AND EXPENDITURES— GOVERNMENTAL FUND TYPES

For the Year Ended June 30, 1985

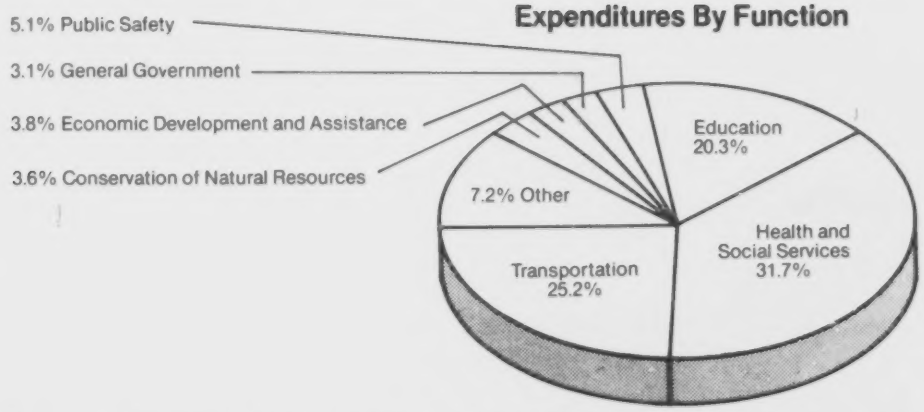
Revenues By Source



Expenditures By Object



Expenditures By Function

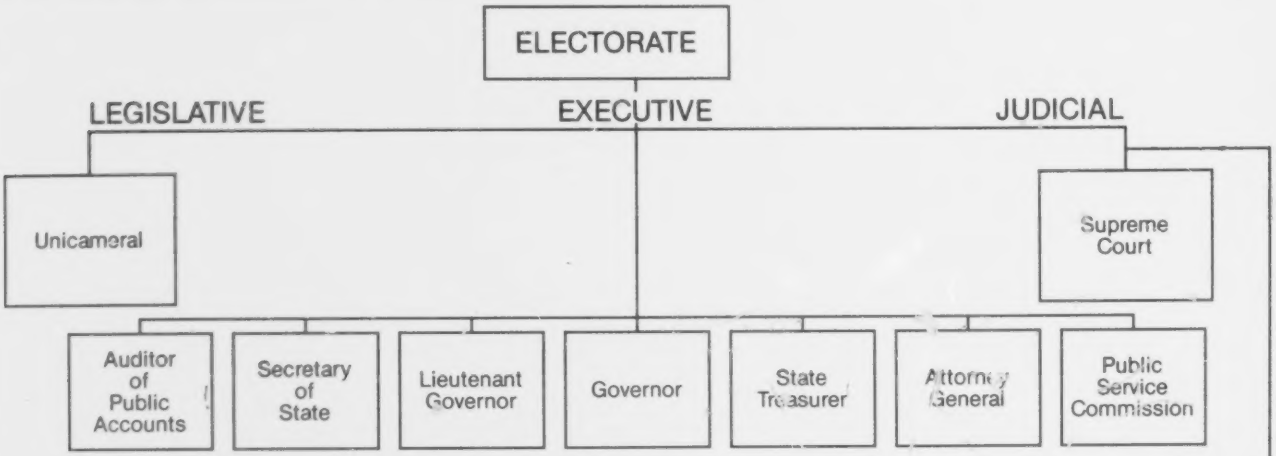


NOTE: Other functions includes the following – Regulation of Business and Professions, Capital Projects, Culture-Recreation, Debt Service, and Miscellaneous.

SOURCE: Department of Administrative Services, Accounting Division.

State of Nebraska

ORGANIZATION CHART



OTHER CONSTITUTIONAL AGENCIES

Board of Pardons
Board of Educational Lands and Funds
Board of Trustees of the Nebraska State Colleges
Board of Regents of the University of Nebraska
State Department of Education

ADMINISTRATIVE DEPARTMENTS

Department of Administrative Services
Department of Aeronautics
Department on Aging
Department of Agriculture
Athletic Commission
Department of Banking and Finance
Department of Correctional Services
Department of Economic Development
Energy Office
Department of Environmental Control
Fire Marshal
Department of Health
Department of Insurance
Department of Labor
Commission on Law Enforcement and Criminal Justice
Department of Motor Vehicles
Department of Personnel
Policy Research Office
Department of Public Institutions
Department of Roads
Department of Revenue
Department of Social Services
State Patrol
Veterans' Affairs
Department of Water Resources
Adjutant General-Military Department

OTHER AGENCIES, BOARDS AND COMMISSIONS

Abstracters' Board of Examiners
Accountability and Disclosure Commission
Agricultural Activities
State Board of Agriculture
Arts Council
Board of Barber Examiners
Beef Industry Development Board
Brand Committee
Educational Telecommunications Commission
Electrical Board
Board of Examiners for Professional Engineers and Architects
Equal Opportunity Commission
Foster Care Review Board
Game and Parks Commission
Gasohol Committee
Commission for the Hearing Impaired
Historical Society
Investment Council
Board of Examiners for Land Surveyors
Board of Landscape Architects
Library Commission
Liquor Control Commission
Commission on Mexican-Americans
Motor Vehicle Industry Licensing Board
Natural Resources Commission
Oil and Gas Conservation Commission
Coordinating Commission for Postsecondary Education
Power Review Board
Board of Public Accountancy
Racing Commission
Real Estate Commission
Office of Risk Management/State Claims Board
Public Employees Retirement Board
Commission on the Status of Women
Coordinating Commission for Technical Community Colleges
Uniform Commercial Code Filing Council
Wheat Development, Utilization and Marketing Board

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FINANCIAL SECTION

COMBINED STATEMENTS – OVERVIEW

State of Nebraska

COMBINED STATEMENT OF ASSETS, LIABILITIES, AND FUND EQUITY ARISING FROM CASH TRANSACTIONS—ALL FUND TYPES

June 30, 1985

(Dollars in Thousands)

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS:				
Cash and Cash Equivalents	$18,100	$ 2,387	$115	$ 339
Cash on Deposit with Fiscal Agents				
Due from Short-Term Investment Pool (Note 3)	20,097	85,925	703	4,019
Investments, at Cost				
Due From Other Funds				
Loans Receivable	1,144			
Other				
Amount Available in Debt Service Fund				
Amount to be Provided for Retirement of Long-Term Obligations				
TOTAL ASSETS	$39,341	$88,312	$818	$4,358
LIABILITIES AND FUND EQUITY				
LIABILITIES:				
Due to Other Governments	$ 9,773	$ 787	$	$
Customer Deposits	966	126		
Due to Other Funds				
Member Funds Deposits (Note 3)				
Bonds Payable (Note 4)				
Other	155	7		
TOTAL LIABILITIES	10,894	920		
FUND EQUITY:				
Retained Earnings:				
Reserved for Encumbrances				
Unreserved				
Fund Balances:				
Reserved for:				
Encumbrances	14,908	5,146		150
Other Specific Purposes		82,246		4,208
Unreserved:				
Designated for Debt Service			818	
Undesignated	13,539			
TOTAL FUND EQUITY	28,447	87,392	818	4,358
TOTAL LIABILITIES AND FUND EQUITY	$39,341	$88,312	$818	$4,358

See accompanying notes to combined financial statements.

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE	ACCOUNT GROUP			TOTALS (MEMORANDUM ONLY)	
INTERNAL SERVICE	TRUST AND AGENCY	GENERAL LONG-TERM OBLIGATIONS	COLLEGE AND UNIVERSITY	PUBLIC BENEFIT CORPORATIONS	JUNE 30, 1985	JUNE 30, 1984
$ 646	$ 17,994	$	$ 2,711	$	$ 42,292	$ 76,921
			25,566	5,961	31,527	30,180
7,874	33,822		46,527		198,967	204,832
	688,220		10,442		698,662	635,976
						75
			5	35	1,184	1,075
	29				29	238
		818			818	759
		4,182			4,182	5,241
$8,520	$740,065	$5,000	$85,251	$ 5,996	$977,661	$955,297
$	$ 16,020	$	$	$	$ 26,580	$ 26,168
					1,092	589
						75
	198,781				198,781	201,407
		5,000	44,443	13,945	63,388	55,202
318	13,805		5	2	14,292	12,841
318	228,606	5,000	44,448	13,947	304,133	299,282
1,298					1,298	3,014
6,904					6,904	4,231
	186		2,016		22,406	27,721
	511,273		38,787	(7,951)	628,563	574,275
					818	759
					13,539	46,015
8,202	511,459		40,803	(7,951)	673,528	656,015
$8,520	$740,065	$5,000	$85,251	$5,996	$977,661	$955,297

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State of Nebraska

COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCES—ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

For the Year Ended June 30, 1985

(Dollars in Thousands)

	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPE	TOTALS (MEMORANDUM ONLY)	
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	JUNE 30, 1985	JUNE 30, 1984
REVENUES:							
Taxes	$ 758,451	$135,063	$	$2,745	$	$ 896,259	$ 937,790
Intergovernmental	342,443	171,176		330		513,949	463,460
Licenses, Fees and Permits	16,898	65,412				82,310	76,765
Charges for Services	27,434	3,643			2,055	33,132	30,595
Interest Income	12,220	9,142	57	373	2,270	24,062	21,693
Rents and Royalties	1,537	2,278			14,062	17,877	17,961
Other	2,373	2,543		40	4,171	9,127	8,704
TOTAL REVENUES	1,161,356	389,257	57	3,488	22,558	1,576,716	1,556,968
EXPENDITURES:							
General Government	43,155				3,256	46,411	39,886
Conservation of Natural Resources	13,568	37,268				50,836	41,178
Culture – Recreation	3,791					3,791	3,179
Economic Development and Assistance	47,735	6,437				54,172	39,403
Education	286,388				21,361	307,749	297,013
Health and Social Services	446,611				3,490	450,101	424,710
Public Safety	71,718					71,718	62,690
Regulation of Business and Professions	5,028	9,955				14,983	13,253
Transportation	2	356,247				356,249	308,628
Miscellaneous	75,626					75,626	71,134
Debt Service			1,318			1,318	1,378
Capital Projects				6,429		6,429	7,837
TOTAL EXPENDITURES	993,622	409,907	1,318	6,429	28,107	1,439,383	1,310,289
Excess of Revenues Over (Under) Expenditures	167,734	(20,650)	(1,261)	(2,941)	(5,549)	137,333	246,679
OTHER FINANCING SOURCES (USES):							
Operating Transfers In	6,494	9,184	1,320	7,746	6,998	31,742	22,357
Operating Transfers Out	(208,892)	(7,440)		(3,990)	(823)	(221,145)	(194,192)
TOTAL OTHER FINANCING SOURCES (USES)	(202,398)	1,744	1,320	3,756	6,175	(189,403)	(171,835)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(34,664)	(18,906)	59	815	626	(52,070)	74,844
FUND BALANCES, JULY 1 (Note 5)	63,136	106,348	759	3,543	19,714	193,500	118,456
Equity Transfers	(25)	(50)				(75)	200
FUND BALANCES, JUNE 30	$ 28,447	$ 87,392	$ 818	$4,358	$20,340	$ 141,355	$ 193,500

See accompanying notes to combined financial statements.

State of Nebraska

COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCES—BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL—GENERAL, CASH, CONSTRUCTION, FEDERAL AND REVOLVING FUNDS

For the Year Ended June 30, 1985

(Dollars in Thousands)

	GENERAL FUND TYPE		
	BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Taxes		$754,823	
Intergovernmental		245	
Sales and Charges		15,460	
Other		11,034	
TOTAL REVENUES		781,562	
EXPENDITURES:			
General Government	$ 47,388	43,462	$ 3,926
Conservation of Natural Resources	22,329	16,125	6,204
Culture – Recreation	2,748	2,688	60
Economic Development and Assistance	5,743	4,463	1,280
Education	423,812	415,822	7,990
Health and Social Services	191,983	186,221	5,762
Public Safety	66,466	63,215	3,251
Regulation of Business and Professions	4,995	4,769	226
Transportation	1,858	1,853	5
Miscellaneous	71,671	70,854	817
Capital Projects	157	150	7
TOTAL EXPENDITURES	$839,150	809,622	$29,528
Excess of Revenues Over (Under) Expenditures		(28,060)	
OTHER FINANCING SOURCES (USES):			
Proceeds From Sale of Assets		733	
Operating Transfers In		5,401	
Operating Transfers Out		(11,211)	
TOTAL OTHER FINANCING SOURCES (USES)		(5,077)	
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses		(33,137)	
FUND BALANCES, JULY 1		46,563	
Adjustments to Fund Balances		705	
FUND BALANCES, JUNE 30		$ 14,131	

See accompanying notes to combined financial statements.

CASH RESERVE AND CASH FUND TYPE			CONSTRUCTION FUND TYPE		
BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
	$ 18,513			$ 4,871	
	181,571				
	162,870				
	24,126			495	
	387,080			5,366	
$ 6,480	5,262	$ 1,218	$ 313	152	$ 161
32,703	24,407	8,296	345	127	218
175	142	33			
8,715	6,804	1,911			
129,302	114,811	14,491	9,434	5,749	3,685
42,917	40,554	2,363			
4,525	3,995	530			
11,061	10,038	1,023			
327,836	308,599	19,237			
1,276	1,017	259			
1,486	1,170	316	12,803	6,023	6,780
$566,476	516,799	$49,677	$22,895	12,051	$10,844
	(129,719)			(6,685)	
	1,899				
	195,644			8,282	
	(83,831)			(373)	
	113,712			7,909	
	(16,007)			1,224	
	144,633			3,333	
	(50)				
	$128,576			$4,557	

State of Nebraska

COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCES—BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL—GENERAL, CASH, CONSTRUCTION, FEDERAL AND REVOLVING FUNDS (Continued)

For the Year Ended June 30, 1985

(Dollars in Thousands)

	FEDERAL FUND TYPE		
	BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Taxes		$ 387,085	
Intergovernmental		780	
Sales and Charges		4,291	
Other		392,156	
TOTAL REVENUES			
EXPENDITURES:			
General Government	$ 136	126	$ 10
Conservation of Natural Resources	8,525	8,005	520
Culture – Recreation	1,109	954	155
Economic Development and Assistance	46,501	42,888	3,613
Education	120,956	112,750	8,206
Health and Social Services	226,125	219,829	6,296
Public Safety	5,675	4,952	723
Regulation of Business and Professions	289	242	47
Transportation	1,400	1,079	321
Miscellaneous			
Capital Projects	2,391	1,548	843
TOTAL EXPENDITURES	$413,107	$392,373	$20,734
Excess of Revenues Over (Under) Expenditures		(217)	
OTHER FINANCING SOURCES (USES):			
Proceeds From Sale of Assets		18	
Operating Transfers In		313	
Operating Transfers Out		(338)	
TOTAL OTHER FINANCING SOURCES (USES)		(7)	
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses		(224)	
FUND BALANCES, JULY 1		9,674	
Adjustments to Fund Balances		682	
FUND BALANCES, JUNE 30		$ 10,132	

See accompanying notes to combined financial statements.

REVOLVING FUND TYPE			TOTAL (MEMORANDUM ONLY)		
BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
	$ 118			$ 778,325	
	2,567			571,468	
	139,683			318,793	
	17,290			57,236	
	159,658			1,725,822	
$ 32,007	30,333	$ 1,674	$ 86,324	79,335	$ 6,989
			63,902	48,664	15,238
			4,032	3,784	248
263	263		61,222	54,418	6,804
141,206	122,213	18,993	824,710	771,345	53,365
			461,025	446,604	14,421
4,451	2,589	1,862	81,117	74,751	6,366
544	517	27	16,889	15,566	1,323
			331,094	311,531	19,563
			72,947	71,871	1,076
			16,837	8,891	7,946
$178,471	155,915	$22,556	$2,020,099	1,886,760	$133,339
	3,743			(160,938)	
	651			3,301	
	1,292			210,932	
	(1,926)			(97,679)	
	17			116,554	
	3,760			(44,384)	
	19,138			223,341	
	(4)			1,333	
	$ 22,894			$ 180,290	

State of Nebraska

COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES—ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS

For the Year Ended June 30, 1985

(Dollars in Thousands)

	PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPES		TOTALS (MEMORANDUM ONLY)	
	INTERNAL SERVICE	PENSION TRUST	NONEXPENDABLE TRUST	JUNE 30, 1985	JUNE 30, 1984
OPERATING REVENUES:					
Charges for Services	$33,830	$	$	$ 33,830	$ 31,209
Contributions		47,139		47,139	35,854
Interest Income	744	24,654	7,113	32,511	31,010
Dividend Income		3,300	657	3,957	3,419
Gain On Sale of Investments		8,008	1,693	9,701	6,965
Rents and Royalties			1,687	1,687	1,557
Other	529	604	386	1,519	1,489
TOTAL OPERATING REVENUES	35,103	83,705	11,536	130,344	111,503
OPERATING EXPENDITURES:					
Personal Services	9,188	376		9,564	8,840
Services and Supplies	20,376	541	7	20,924	19,801
Capital Outlay	7,554	19		7,573	5,274
Benefits		15,876		15,876	13,885
Refunds		4,586		4,586	3,597
TOTAL OPERATING EXPENDITURES	37,118	21,398	7	58,523	52,397
Operating Income (Loss)	(2,015)	62,307	11,529	71,821	59,106
OTHER FINANCING SOURCES (USES):					
Operating Transfers In	2,918		776	3,694	3,202
Operating Transfers Out	(21)	(1)	(7,660)	(7,682)	(7,603)
TOTAL OTHER FINANCING SOURCES (USES)	2,897	(1)	(6,884)	(3,988)	(4,401)
Excess of Revenues and Other Sources Over Expenditures and Other Uses	882	62,306	4,645	67,833	54,705
FUND BALANCES, JULY 1 (Note 5)	7,245	327,380	96,788	431,413	376,908
Equity Transfers	75			75	(200)
FUND BALANCES, JUNE 30	$ 8,202	$389,686	$101,433	$499,321	$431,413

See accompanying notes to combined financial statements.

State of Nebraska

COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE— ALL COLLEGE AND UNIVERSITY FUND TYPES

For the Year Ended June 30, 1985

(Dollars in Thousands)	JUNE 30, 1985	JUNE 30, 1984
REVENUES:		
Tuition and Fees	$ 56,229	$ 53,392
Medical and Vocational Services	58,660	49,744
Sales and Services of Auxiliary Enterprises	105,862	105,513
Intergovernmental Revenues	63,658	57,873
Other	57,947	50,496
TOTAL REVENUES	342,356	317,018
EXPENDITURES:		
Personal Services	294,670	270,378
Services and Supplies	169,063	160,677
Capital Outlay	36,313	31,770
Government Aid	28,041	25,337
TOTAL EXPENDITURES	528,087	488,162
Excess of Revenues Over (Under) Expenditures	(185,731)	(171,144)
OTHER FINANCING SOURCES (USES):		
Operating Transfers In	193,633	176,398
Operating Transfers Out	(243)	(162)
TOTAL OTHER FINANCING SOURCES (USES)	193,390	176,236
Excess of Revenues and Other Sources Over Expenditures and Other Uses	7,659	5,092
FUND BALANCE, JULY 1 (Note 5)	33,144	28,052
FUND BALANCE, JUNE 30	$ 40,803	$ 33,144

See accompanying notes to combined financial statements.

State of Nebraska

COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND EQUITY— ALL PUBLIC BENEFIT CORPORATIONS

For the Year Ended June 30, 1985

(Dollars in Thousands)	JUNE 30, 1985	JUNE 30, 1984
OPERATING REVENUES:		
Taxes	$1,618	$
Interest Income	1,105	373
Other	45	130
TOTAL OPERATING REVENUES	2,768	503
OPERATING EXPENDITURES:		
Capital Outlay	6,793	2,545
Interest Expense	1,884	
TOTAL OPERATING EXPENDITURES	8,677	2,545
Operating Loss	(5,909)	(2,042)
FUND EQUITY, JULY 1 (Note 5)	(2,042)	
FUND EQUITY, JUNE 30	$(7,951)	$(2,042)

State of Nebraska

NOTES TO COMBINED FINANCIAL STATEMENTS

For the Year Ended June 30, 1985

1. **Summary of Significant Accounting Policies**

   A. **Basis of Presentation.** The accompanying financial statements have been prepared to the extent possible, in accordance with the standards established by the Governmental Accounting Standards Board (GASB). There remain, however, material departures from generally accepted accounting principles (GAAP) as further indicated in the remainder of the notes to the financial statements.

   The financial information in this report was prepared from the Nebraska Accounting System (NAS) which is a computerized statewide accounting system.

   B. **Reporting Entity.** The combining financial statements include information for only those component units and financial activities of State government currently included in NAS. State-related organizations or activities that are not included in the State's accounting system have not been included in these financial statements. The University of Nebraska Facilities Corporation and the Nebraska State Colleges Facilities Corporation, which are Public Benefit Corporations are included in the financial statements.

   An evaluation of the reporting entity pursuant to National Council of Governmental Accounting Statement 3 which has been adopted by the GASB in their statement 1, has not been completed.

   C. **Fund Structure.** In order to insure the observance of limitations and restrictions placed on the use of resources available to the State, the accounts are maintained in accordance with the principles of fund accounting. Under fund accounting, resources are accounted for and various individual funds segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations. Each individual fund is a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual equities or balances, and changes therein. In the combined financial statements, however, funds that have similar characteristics have been combined into generic fund types grouped into categories as required by GASB. These generic fund types differ from the State's budgetary funds which are described later in this footnote. A brief description of these combined fund types as used in Nebraska and the categories into which they are grouped follows:

      1. **Governmental Funds.** Transactions related to expendable resources received and used for those services traditionally provided by a state government, which are not accounted for in other funds, are accounted for in governmental funds. The governmental fund measurement focus is on determination of financial position and related changes thereto, rather than on income determination. Governmental funds include:

         a. **General Fund.** Reflects transactions related to resources received and used for those services traditionally provided by a state government, which are not accounted for in any other fund. These services include general government, legislative, public safety, judicial, health and mental health, human resources, licensing and regulation, and primary and secondary education.

         b. **Special Revenue Funds.** Reflect transactions related to resources received and used for restricted or specific purposes. Special Revenue Fund includes transactions related to resources used in agriculture, State park services, and highway maintenance and construction.

         c. **Debt Service Fund.** Reflect transactions related to resources retained and used for the payment of interest and principle on the State's Highway Revenue Bonds.

         d. **Capital Projects Fund.** Reflect transactions related to resources received and used for the acquisition, construction, or improvement of certain permanent facilities.

      2. **Proprietary Funds.** Transactions related to those commercial activities that a State government operates are accounted for in the proprietary funds. These funds differ from governmental funds in that the measurement focus is on income determination, which, together with a maintenance of equity, are important financial indicators. Proprietary funds include:

         a. **Internal Service Funds.** Reflect transactions related to resources received and used for the financing of services and commodities furnished by designated agencies to other agencies, institutions, or other governmental units of the State. The services and commodities furnished by these designated agencies are charged to the recipient agency on a cost-reimbursement basis.

         b. **Enterprise Funds.** Reflect transactions related to resources received and used for the financing or self-supporting activities which offer products and services on a user-charge basis to the general public. The

State does not currently conduct activities that can be classified as an enterprise.

3. **Fiduciary Funds.** Transactions related to assets held by the State in a trust or agency capacity are accounted for in fiduciary funds. The State's fiduciary funds include Pension Trust, Nonexpendable Trust, Expendable Trust, and Agency Funds as follows:

   a. **Pension Trust Funds.** Reflect the transactions, assets, liabilities, and fund equities of the State administered retirement systems.

   b. **Nonexpendable Trust Funds.** Reflect the transactions, assets, liabilities, and fund equity of trusts whose principal must be maintained intact and whose income is used to fund the activity.

   c. **Expendable Trust Funds.** Reflect the transactions, assets, liabilities, and fund equity of trusts whose principal and income may be used for the purposes of the trust.

   d. **Agency Funds.** Reflect amounts held in trust by the State for others.

4. **Account Group.** The Account Group for general long-term obligations is maintained to account for revenue bonds not otherwise recorded in the College and University Fund or Public Benefit Corporations.

5. **College and University Fund.** The College and University Fund reflects transactions related to resources received and used in the operation of the State's institutions of higher education and related medical teaching hospital on a cash basis. As a result, the State is not in conformity with generally accepted accounting principles for colleges and universities.

6. **Public Benefit Corporations.** Public Benefit Corporations are legally separate entities that are not operating departments of the State. The corporations are managed independently, outside the appropriated budget process and their powers are vested in a Board of Directors. They are not subject to State constitutional restrictions on the incurrence of debt and the State has no responsibility for the debt of these entities nor any claim to the rights of their assets. The following entities have been included as Public Benefit Corporations:

   a. **University of Nebraska Facilities Corporation** was organized to acquire, construct and manage property for use by the University of Nebraska.

   b. **Nebraska State Colleges Facilities Corporation** is used to assist in providing funds for the construction of projects of capital improvement at the State Colleges.

   As indicated in note 1.B., an evaluation of the reporting entity has not been completed.

D. **Basis of Accounting.** The financial statements for the State of Nebraska have been prepared on a cash basis. Consequently, certain revenue and the related assets are recognized when received rather than when earned, and certain expenditures/expenses (including interest on long-term debt, prepaid expenditures, inventories, and accumulated unpaid employee benefits) are recognized when paid rather than when the obligation is incurred. Accordingly, the accompanying financial statements are not intended to present financial position and results of operation in conformity with generally accepted accounting principles.

E. **Cash and Cash Equivalents.** In addition to bank accounts and petty cash, this classification includes all short-term investments such as certificates of deposit, repurchase agreements, and U.S. treasury bills. These investments are stated at cost, which at June 30, 1985 approximated market. Collateral, as required by law, is pledged by the various banks to guarantee State funds held in demand deposits.

F. **Due from Short-Term Investment Pool.** Cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the State Investment Officer. Investments in the short-term investment pool consist primarily of certificates of deposits, repurchase agreements, and time deposits, and are carried at cost which approximates market value. Interest income earned as a result of pooling is distributed to the appropriate funds utilizing a formula based on the average daily balance of cash and marketable securities of each fund.

G. **Cash on Deposit with Fiscal Agents.** Cash from College and University revenue bond issuances, not yet distributed, are recorded as an asset of the State.

H. **Loans Receivable.** The State Department of Education has recorded as loans receivable amounts that have been paid for student loans. The loans have been made to students attending the University of Nebraska Medical Center.

I. **Investments.** Investments are stated at cost, which approximates market. Amortization of premiums or discounts on investment purchases are not recorded over the term of the investment. The effect of this policy on financial statements of the various funds is not material.

J. **Capital Outlay.** Under the cash basis of accounting, all capital outlay items have been recorded as expenditures when paid. There is no depreciation expense recorded in the financial statements.

K. **Interfund Transactions.** Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as operating transfers, and are reported as other financial sources (uses) in the governmental fund types.

Nonrecurring or nonroutine transfers of equity between funds (including fund lapses) are recorded as equity transfers and, accordingly, are reported as additions or deductions from fund balances of governmental fund types.

L. **Fund Balance Reserves and Designation.** The State's fund balance reserves represent those portions of fund balance (1) not appropriated for expenditure or (2) legally segregated for specific future use. In the accompanying Combined Balance Sheet, reserves for assets to be used to pay for the State's revenue bond indebtedness is an example of the former. Reserves for encumbrances and other specific purposes are examples of the latter.

M. **Compensated Employee Absences.** All permanent full-time and permanent part-time employees earn paid vacation leave. Temporary and intermittent employees and Board and Commission members are not eligible for paid vacation leave.

Permanent full-time employees earn twelve days of vacation annually from the first through the fifth year of employment. After completion of the fifth year, their vacation time increases by one day for each additional year of continuous employment until the sixteenth year of employment, when a maximum of twenty-five days of annual vacation leave is earned per year.

Employees who leave State government for any reason will be paid for any unused vacation leave earned. Upon the employee's death, the beneficiary will be paid for that leave.

All permanent full-time and permanent part-time employees earn paid sick leave. Temporary and intermittent employees and board and commission members are not eligible for paid sick leave.

Permanent full-time employees earn twelve days sick leave annually from the first through the fifth year of employment with the State. After completion of the fifth year, their sick leave time increases for each continuous year of service through the twentieth year, at which time an employee earns thirty days of sick leave per year. The maximum accrual of sick leave is one hundred and eighty days.

Employees who retire, or who are eligible for retirement, are paid one-fourth of their unused sick leave, not to exceed payment for three hundred and sixty hours. Employees who leave the State prior to retirement are not paid for their unused sick leave.

Under the cash basis of accounting, employee absences are expensed when paid. There have been no provisions made for accrual of any vested employee benefits.

N. **Totals – Memorandum Only.** The "Totals – Memorandum Only" column represents an aggregation of the individual combined financial statements. The totals column is presented for overview informational purposes and does not represent consolidated financial information.

2. **Budgetary Process.**

By September 15, all state agencies must submit their budget requests for the fiscal year beginning the following July 1. The requests are submitted on forms that show estimated funding requirements by programs, subprograms, and activities. The Executive branch reviews the requests, establishes priorities and balances the budget within the estimated resources available during the upcoming fiscal year. The Governor's budget bill is submitted to the Legislature in January. The Legislature considers revisions to the bill and submits the revised appropriation bill to the Governor for signature. The Governor can either: a) approve the appropriation bill in its entirely, b) veto the bill, or c) line item veto certain sections of the bill.

The appropriations that are approved will generally set spending limits for a particular program. Within the program, the Legislature may provide funding from one or more budgetary fund types.

The budgetary fund types used by the State differ from the generic fund types presented in the financial statements. The budgetary funds, which are listed below, are revenue source in nature.

General Fund. To account for activities funded by general tax dollars, primarily sales and income taxes.

Cash Reserve and Cash Funds. To account for proceeds from a special sales tax to be used as a cash reserve for the General Fund and to account for the financing of goods or services provided by a state agency to individuals or entities outside state government on a cost-reimbursement basis.

Construction Funds. To account for financial resources to be used for the acquisition or construction of major capital facilities.

Federal Funds. To account for the financial resources related to the receipt and disbursement of funds generated from the federal government as a result of grants or contracts,

Revolving Funds. To account for the financing of goods or services provided by one state agency to another state agency on a cost-reimbursment basis.

Trust Funds. To account for assets held in a trustee capacity.

Distributive Funds. To account for assets held as an agent for individuals, private organizations, and other governments and/or other funds.

The financial statements were prepared by converting the budgetary funds to their equivalent generic fund types.

All State budgetary expenditures for the general, cash, construction, federal and revolving fund types are made pursuant to the appropriations in the annual budget, as amended from time to time by budget amendments. State agencies may amend the appropriations between major object of expenditure accounts except that the Legislature's approval is required to exceed the personal service limitations contained in the appropriations bill. Increases in total general, cash, construction and revolving fund appropriations must also be approved by the Legislature as a deficit appropriations bill. Appropriations for programs funded in whole or in part from federal funds may be increased to the extent that revenues of federal funds exceed the original budget estimate.

The final amended budgets for the budgetary funds are presented in the Combined Statement of Revenues Collected, Expenditures Paid, and Changes in Fund Balances—Budget (Non-GAAP Budgetary Basis) and Actual—General, Cash, Construction, Federal and Revolving Funds.

A summarization of the budgetary versus financial statement funds as of June 30, 1985 follows:

(Dollars in Thousands)

	BUDGETARY FUND EQUITIES TOTAL	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TRUST AND AGENCY	COLLEGE AND UNIVERSITY	PUBLIC BENEFIT CORPORATIONS
Classification of budgetary fund equities into Financial Statement fund structure:									
General	$ 14,131	$ 14,131	$	$	$	$	$	$	$
Cash Reserve and Cash	128,576	13,462	86,534		60	1,030	385	27,105	
Construction	4,557	30			4,092	183		252	
Federal	10,132	9,747	471		11		143	(240)	
Revolving	22,894	359				6,969		15,566	
Trust	466,083	437	469	818	195		454,285	17,390	(7,511)
Budgetary fund equities classified into Financial Statement fund structure	$646,373	38,166	87,474	818	4,358	8,182	454,813	60,073	(7,511)
Adjustments									
To set-up deferred federal revenue		(9,747)	(471)				(143)		
Reclassify revenue posted to liability accounts			2,853			29	175		
Reclassify expenditures posted to asset accounts			(2,466)				(37)	(643)	
Set-up bonds payable								(44,443)	
Reflect cash held by fiscal agent								25,813	(440)
Eliminate retirement liability balances							58,268		
Set-up liability accounts for agency funds							(1,601)		
Other miscellaneous adjustments		28	2			(9)	(16)	3	
Financial Statement fund equities, June 30, 1985		$28,447	$87,392	$818	$4,358	$8,202	$511,459	$40,803	$(7,951)

3. Short-Term Investment Pool.

Temporary idle cash held in a fund may be invested in the Short-Term Investment Pool. The State Investment Officer, who manages the pool, invests the cash in short-term interest-bearing securities and distributes the interest earnings on a weighted average basis to the respective funds. At June 30, 1985, $198,967,000 was invested in the pool.

The Short-Term Investment Pool is accounted as an agency fund. At June 30, 1985, $198,780,000 of investments

were owned by the pool. The $187,000 variance results from accrued interest receivable not being booked as revenue in the investment pool since the fund is on a cash basis of accounting. The pool paid its member funds interest, ranging from 7.62% to 11.55% during the year ending June 30, 1985.

4. **Bonds Payable**

A. Highway Bonds Payable

The outstanding Highway Revenue Bond issues are special obligations of the State, payable from motor fuel taxes and other highway user fees, and are not general obligations of the State of Nebraska. At June 30, 1985, $818,000 was held in the Debt Service Fund for retirement of principal and interest.

A summary of changes in long-term debt issued for Highway Revenue Bonds for the year ended June 30, 1985, follows:

SCHEDULE OF CHANGES IN HIGHWAY REVENUE BONDS LONG-TERM DEBT
For the Year Ended June 30, 1985
(Dollars in Thousands)

DESCRIPTION	OUTSTANDING JULY 1, 1984	ISSUED	REDEEMED	OUTSTANDING JUNE 30, 1985
Highway Bonds (5.926% average) Series of 1969, $1,000,000 due annually through November, 1989.	$6,000	$	$1,000	$5,000

The following schedule details the annual funding requirements necessary to amortize these bonds.

HIGHWAY REVENUE BONDS
Debt Service Requirements to Maturity
As of June 30, 1985

MATURITY	PRINCIPAL	INTEREST	TOTAL
1986	$1,000,000	$258,500	$1,258,500
1987	1,000,000	199,250	1,199,250
1988	1,000,000	139,750	1,139,750
1989	1,000,000	82,500	1,082,500
1990	1,000,000	27,500	1,027,500
Total	$5,000,000	$707,500	$5,707,500

B. Higher Education Bonds Payable.

All outstanding University of Nebraska and State College bond issues, are payable from the net revenues of operation of the revenue generating facilities and are not general obligations of the State of Nebraska.

A summary of changes in long-term debt issued for Higher Education Bonds and Notes for the year ended June 30, 1985, follows:

SCHEDULE OF CHANGES IN HIGHER EDUCATION LONG-TERM DEBT
For the Year Ended June 30, 1985
(Dollars in Thousands)

DESCRIPTION	OUTSTANDING JULY 1, 1984	ISSUED	REDEEMED	OUTSTANDING JUNE 30, 1985
University of Nebraska:				
University of Nebraska-Lincoln Student Fees and Facilities Bonds (3.40-4.20%), Series of 1964 and 1966, due annually in amounts ranging from $675,000 to $1,325,000 through July, 2001.	$16,335	$	$ 810	$15,525
University of Nebraska Medical Center Revenue Bonds (6.75%-9.70%), Series of 1984, due annually in amounts ranging from $60,000 to $155,000 through May, 1998.	1,410		60	1,350
University of Nebraska-Lincoln Parking Revenue Bonds (6.75-10.5%), Series of 1984, due annually in amounts ranging from $75,000 to $250,000 through December, 1999.		2,150		2,150

SCHEDULE OF CHANGES IN HIGHER EDUCATION TERM DEBT
For the Year Ended June 30, 1985
(Dollars in Thousands)

DESCRIPTION	OUTSTANDING JULY 1, 1984	ISSUED	REDEEMED	OUTSTANDING JUNE 30, 1985
University of Nebraska-Lincoln Student Fees and Facilities Revenue Bond (6%), Anticipation Notes due February 15, 1986.		2,995		2,995
University of Nebraska-Omaha Parking Revenue Bond (6%), Anticipation Notes, Series of 1985, due March 15, 1986.		1,500		1,500
Chadron State College:				
Student Fees and Facilities revenue Bonds (3.60-3.70%), Series of 1965, due annually in amounts ranging from $135,000 to $250,000 through July, 1998.	2,680		135	2,545
Facilities Revenue Bonds (4.625%), Series of 1966, due annually in amounts ranging from $60,000 to $120,000 through July, 1998.	1,290		80	1,210
Kearney State College:				
Student Fees and Facilities Revenue bonds (4.25-4.30%), Series of 1966, due annually in amounts ranging from $170,000 to $505,000 through July, 2006.	7,175		210	6,965
Student Fees and Facilities Revenue Bonds, Series of 1964, due 1967, not redeemed by bondholder.	5			5
Student Fees and Facilities Revenue Bonds (7.25-10.5%), Series of 1983, due annually in amounts ranging from $35,000 to $250,000 beginning July 1, 1987 through 2006.	2,200			2,200
Peru State College:				
Student Fees and Facilities Revenue bonds (3.60-3.75%), Series of 1964, due annually in amounts ranging from $70,000 to $95,000 through July 1994.	810		70	740
Student Fees and Facilities Revenue Bonds (4.30-4.375%), Series of 1966, due annually in amounts ranging from $40,000 to $185,000 through July, 1999.	1,335		40	1,295
Wayne State College:				
Refunding Revenue Bonds (3.75%), Series of 1963, due annually in amounts ranging from $165,000 to $185,000 through July, 1988.	700		165	535
Student Fees and Facilities Revenue Bonds (3.375-3.4%), Series of 1964, due annually in amounts ranging from $24,000 to $27,000 through July, 1988.	102		24	78
Student Fees and Facilities Revenue Bonds (5.75%), Series of 1970, due annually in amounts ranging from $25,000 to $180,000 through July, 1996.	1,215		90	1,125
Student Fees and Revenue Bond Anticipation Notes, 1985 Wayne Project (7.75%), due November, 1988.		4,225		4,225
	$35,257	$10,870	$1,684	$44,443

The following schedule details the annual funding requirements necessary to amortize these bonds.

HIGHER EDUCATION BONDS
Debt Service Requirements to Maturity
As of June 30, 1985
(Dollars in Thousands)

	UNIVERSITY		STATE COLLEGES		
MATURITY	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
1986	$ 5,460	$1,275	$ 810	$ 1,194	$ 8,739
1987	1,025	866	831	1,128	3,850
1988	910	822	852	1,090	3,674
1989	1,025	782	5,015	1,066	7,888
1990	1,150	737	820	1,039	3,746
Thereafter	13,950	4,304	12,595	10,144	40,993
Total	$23,520	$8,786	$20,923	$15,661	$68,890

C. **Public Benefit Corporations Bonds Payable.**

All outstanding bond issues of the Public Benefit Corporations are general obligations of the University of Nebraska Facilities Corporation and the Nebraska State College Facilities Corporation. These are separate legal entities that are not operating departments of the State and they are not subject to State consitutional restrictions on the incurrence of debt, which apply to the State itself. The obligations outstanding at June 30, 1985, are secured by a special allocation of a portion of the State cigarette tax. A summary of changes in long-term debt issued for the Public Benefit Corporations for the year ended June 30, 1985 follows:

SCHEDULE OF CHANGES IN
PUBLIC BENEFIT CORPORATION LONG-TERM DEBT
For the Year Ended June 30, 1985
(Dollars in Thousands)

DESCRIPTION	OUTSTANDING JULY 1, 1984	ISSUED	REDEEMED	OUTSTANDING JUNE 30, 1985
University of Nebraska Facilities Corporation General Obligation Bonds (6.50-9.15%), Series of 1983, due annually in amounts ranging from $815,000 to $1,615,000 through 1994.	$11,585	$	$	$11,585
Nebraska State Colleges Facilities Corporation General Obligation Bonds (6.50-9.25%), Series of 1983, due annually in amounts ranging from $165,000 to $330,000 through 1994	2,360			2,360
	$13,945	$	$	$13,945

The following schedule details the annual funding requirements necessary to amortize these bonds.

PUBLIC BENEFIT CORPORATION BONDS
Debt Service Requirements to Maturity
As of June 30, 1985
(Dollars in Thousands)

	UNIVERSITY OF NEBRASKA FACILITIES CORPORATION		NEBRASKA STATE COLLEGES FACILITIES CORPORATION		
MATURITY	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
1986	$ 815	$ 922	$ 165	$ 189	$ 2,091
1987	870	866	175	177	2,088
1988	930	800	190	164	2,084
1989	1,000	727	205	149	2,081
1990	1,080	645	220	132	2,077
Thereafter	6,890	1,636	1,405	337	10,268
	$11,585	$5,596	$2,360	$1,148	$20,689

5. **Adjustments to Beginning Fund Balance/Retained Earnings.**

During the fiscal year ended June 30, 1985, certain fund balances were reclassified from one fund type to another to better conform with the governmental model. Additionally, the 1984 memorandum totals were restated.

The following schedule details the restatement made to fund equity as of June 30, 1984 to give retroactive effect to these changes:

RESTATEMENT OF BEGINNING FUND BALANCE/RETAINED EARNINGS
(Dollars in Thousands)

	GENERAL	EXPENDABLE TRUST	NONEXPENDABLE TRUST	COLLEGE AND UNIVERSITY	PUBLIC BENEFIT CORPORATIONS
Fund Balance/Retained Earnings June 30, 1984 as previously reported	$63,025	$19,332	$97,170	$31,213	$
To reclassify a State College Board of Trustee fund to the General Fund	111			(111)	
To correct the classification of a budgetary fund from Nonexpendable Trust to Expendable Trust		382	(382)		
To reclassify Public Benefit Corporations as a separate fund type				2,042	(2,042)
Fund Balance/Retained Earnings June 30, 1984 as adjusted	$63,136	$19,714	$96,788	$33,144	$(2,042)

6. **Pension Plans.**

The Public Employees Retirement Board which consists of six members was created in 1971 to administer the Nebraska retirement plans then in existence. Those plans were the School Employees, State Employees, Judges and State Patrol. In October of 1973, the administration of the Nebraska Counties Retirement System was assumed by the Public Employees Retirement Board.

By State law, there is to be an equitable allocation of expenses among the retirement systems administered by the board, and all expenses shall be provided from the investment income earned by the various retirement funds. Following is a summary of each of these plans:

A. **State Employees Retirement.** This plan became effective January 1, 1964 and is a fully funded money purchase (defined contribution) plan. Participation in the plan is required on reaching the age of 30 and completion of two years of continuous service. Voluntary participation is permitted on reaching age 25 and one year of service. Each member contributes 3.6 percent of the first $24,000 of pay earned in a calendar year and 4.8 percent of pay over $24,000. The State matches a member's contribution at a rate of 156 percent. Two insurance companies are the carriers of the plan under a Deposit Administration Group Annuity Contract. A total of $138,850,000 was on deposit with the carrier for future service benefits as of June 30, 1985. Retirement benefits depend on total contributions, age at retirement, investment earnings, and the investment options selected. Benefits vest after five years of plan participation.

   Members contributed $5,940,000 and the State contributed $9,266,000 during the fiscal year ending June 30, 1985.

B. **County Employees Retirement.** In 1973, the State Legislature brought the County Employees Retirement System under the administration of the Board.

   The plan is a money purchase (defined contribution) plan that covers employees of 35 of the State's 93 counties. Participation in the plan is required on reaching the age of 25 and completion of one year of continuous service. Members contribute 3.2 percent of their pay earned in a calendar year with a county match of 150 percent. Benefits vest after five years of plan participation. Net assets of the plan as of June 30, 1985 were $18,624,000.

   Members contributed $1,141,000 and counties contributed $1,711,000 during the fiscal year ending June 30, 1985.

C. **School Employees Retirement.** The Legislature in 1945 enacted the law establishing a retirement system for school employees of the State. All regular public school employees in Nebraska, other than those who have their own retirement plan, are members of the system. The benefits are based on both service and contribution. The State pays the service part of the monthly annuity and the member's contribution is converted into a monthly savings annuity. The two together make the monthly annuity which is payable on retirement. As of June 30, 1984, the date of the latest actuarial valuation, there were 30,266 active members and 5,618 retirees receiving benefits.

   The State's contribution is based on annual actuarial valuation. The employees' contribution is 4.8 percent of their total pay and the school district's contribution is 108 percent of the employee's contribution. For the year ending June 30, 1985, the State contributed $3,241,000, employees contributed $18,407,000 and the school districts contributed $18,345,000. Employees' benefits are vested after five years of plan participation.

   Net assets (at cost) of the plan as of June 30, 1985 were $400,394,000 which includes $71,035,000 of assets held by a third party and not included on the financial statements.

D. **Judges' Retirement.** The Judges Retirement System was established by the 1955 Legislature. The membership includes Supreme Court, District Workmen's Compensation Court, County Juvenile Court and Municipal Judges.

   The plan is funded by members' contributions, a portion of the court fees, the State's contributions, and the municipalities' matching of members' contributions. A one dollar fee for each case is collected from District, County and Municipal Courts plus a ten percent charge on certain fees collected in the County Courts. The State's contribution is based on an annual actuarial valuation. The judges contribute either four or six percent of their salary depending on the the plan.

   For the year ending June 30, 1985, the State contributed $326,000, judges contributed $405,000, and court fees and municipal contributions were $530,000. Benefits vest when the judge takes office.

   Net assets (at cost) of the plan as of June 30, 1985 were $18,670,000.

E. **State Patrol.** The State Patrolmen's Retirement System was created in 1947. The benefits are based on a percentage of the final average salary multiplied by years of service, not to exceed 75 percent of the average salary. Patrolmen are required to contribute eight percent of their annual pay which is matched by the State Patrol. The

State's contribution is based on an annual actuarial valuation. For the year ending June 30, 1985, the State General Fund contributed $893,000, the Patrolmen contributed $752,000. Benefits vest after 10 years of service.

Net assets (at cost) of the plan as of June 30, 1985 were $41,625,000.

The following schedule presents information concerning the three defined benefit plans to which the State contributes. The schedule presents the book value of assets, estimated present value of credited projected benefits and the related funding ratio as of June 30, 1984, the date of the most recent actuarial valuation.

SYSTEM	BOOK VALUE OF ASSETS	ESTIMATED PRESENT VALUE OF CREDITED PROJECTED BENEFITS	FUNDING RATIO
School	$335,757,000	$354,660,000	94.7%
Judges	16,427,000	18,149,000	90.5%
State Patrol	36,570,000	46,099,000	70.3%

The following schedule presents the primary actuarial assumptions used in the most recent actuarial report.

SYSTEM	ASSUMED INVESTMENT RATE OF RETURN	ASSUMED SALARY INCREASES
School		
Active Members	7.50%	Varies
Retired Members	11.00%	N/A
Judges	7.00%	6.00%
State Patrol	7.00%	6.00%

The 1971 Group Annuity Mortality Tables were used in the actuarial reports for the School and Judges systems. The 1951 Group Annuity Mortality Tables were used for the State Patrol system.

The assumed salary increases for active members in the School system was based on a table that projected salary increases ranging from a high of 11.50% for a person age 20 to a low of 6.00% for a person age 65 and over.

7. **Deferred Compensation Plan.**

The State offers its employees a deferred compensation plan created in accordance with Internal Revenue Code, Section 457. The plan, available to all State employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employees or other beneficiary) solely the property and rights of the State (without being restricted to the provisions of benefits under the plan), subject only to the claims of the State's general creditors. Participants' rights under the plan are equal to those of general creditors of the State in an amount equal to the fair market value of the deferred account for each participant.

The following is a summary of the increases and decreases of the fund for the year ended June 30, 1985:

Fund assets (at market value), July 1, 1984	$ 9,292,000
Deferrals of compensation	2,333,000
Earnings and adjustment to market value	1,773,000
Payments to eligible participants and beneficiaries	(1,027,000)
Administrative expenses	(20,000)
Fund assets (at market value), June 30, 1985	$12,351,000

8. **Commitments and Contingencies.**

A. **Grants and Contracts.** The State participates in various federally assisted grant programs that are subject to review and audit by the grantor agencies. Any disallowance resulting from a federal audit may become a liability of the State.

The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the State expects such amounts, if any, to be immaterial.

B. **Leases.** The State has entered into various leases for land, buildings, and equipment. These leases contain continuation clauses providing for cancellation within certain time periods. Additionally, all leases contain nonappropriation clauses indicating that continuation of the lease is subject to funding by the Legislature. It is expected that in the normal course of business, most of these leases will be replaced by similar leases. For the year ended June 30, 1985, all lease payments have been expensed. The information necessary for

additional disclosures for rents, capital and operating leases and disclosure by lessors is not available.

C. **Litigation.** The State is named as a party in legal proceedings which occur in the normal course of governmental operations. The State, its officials and employees are also defendants in numerous other lawsuits, many of which seek recovery of monetary damages of an unspecified amount. It is not possible at the present time to estimate the ultimate outcome or liability, if any, of the State in respect to the various proceedings.

COMBINING AND INDIVIDUAL FUND STATEMENTS

GENERAL FUND

The General Fund is maintained to account for all financial resources and transactions not accounted for in another fund. The following General Fund statements are based on principles of governmental accounting and financial reporting and will not equate to the budgetary basis General Fund.

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State of Nebraska

STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE ARISING FROM CASH TRANSACTIONS—GENERAL FUND

June 30, 1985

(Dollars in Thousands)

	JUNE 30, 1985	JUNE 30, 1984
ASSETS:		
Cash and Cash Equivalents	$18,100	$50,663
Due from Short-Term Investment Pool	20,097	21,501
Loans Receivable	1,144	1,075
Due From Other Funds		75
TOTAL ASSETS	$39,341	$73,314
LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Due To Other Governments	$ 9,773	$ 9,621
Customer Deposits	966	532
Other	155	25
TOTAL LIABILITIES	10,894	10,178
FUND BALANCE:		
Reserved For Encumbrances	14,908	17,121
Unreserved	13,539	46,015
TOTAL FUND BALANCE	28,447	63,136
TOTAL LIABILITIES AND FUND BALANCE	$39,341	$73,314

State of Nebraska

STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE— GENERAL FUND

For the Year Ended June 30, 1985

(Dollars in Thousands)

	JUNE 30, 1985	JUNE 30, 1984
REVENUES:		
Taxes	$ 758,451	$ 758,991
Intergovernmental	342,443	322,256
Licenses, Fees and Permits	16,898	15,803
Charges for Services	27,434	25,320
Interest Income	12,220	11,734
Rents and Royalties	1,537	1,155
Other	2,373	3,057
TOTAL REVENUES	1,161,356	1,138,316
EXPENDITURES:		
General Government	43,155	38,838
Conservation of Natural Resources	13,568	13,005
Culture - Recreation	3,791	3,179
Economic Development and Assistance	47,735	33,224
Education	286,388	273,479
Health and Social Services	446,611	421,379
Public Safety	71,718	62,690
Regulation of Business and Professions	5,028	4,529
Transportation	2	2
Miscellaneous	75,626	71,134
TOTAL EXPENDITURES	993,622	921,459
Excess of Revenues Over Expenditures	167,734	216,857
OTHER FINANCING SOURCES (USES):		
Operating Transfers In	6,494	1,855
Operating Transfers Out	(208,892)	(188,044)
TOTAL OTHER FINANCING SOURCES (USES)	(202,398)	(186,189)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(34,664)	30,668
FUND BALANCE, JULY 1	63,136	30,067
Equity Transfers	(25)	2,401
FUND BALANCE, JUNE 30	$ 28,447	$ 63,136

State of Nebraska

SCHEDULE OF REVENUES BY SOURCE—GENERAL FUND

For the Year Ended June 30, 1985

(Dollars in Thousands)

	JUNE 30, 1985	JUNE 30, 1984
REVENUES BY SOURCE:		
TAXES:		
Individual Income	$ 316,397	$ 302,654
Corporate Income	48,959	66,909
Miscellaneous Income	2,451	1,787
Sales and Use	301,124	303,121
Fuels	5,954	6,345
Severance	245	240
Alcohol	13,143	13,541
Tobacco	22,177	22,250
Pari-Mutuel	12,552	9,317
Insurance Premiums	14,546	14,003
Business and Franchise	16,691	16,200
Common Carrier Property	4,077	2,464
Property	135	160
TOTAL TAXES	758,451	758,991
INTERGOVERNMENTAL:		
Federal	317,485	292,161
Local Governments	13,182	17,700
Other	11,776	12,395
TOTAL INTERGOVERNMENTAL	342,443	322,256
LICENSES, FEES AND PERMITS:		
Motor Vehicle Drivers Licenses	3,116	2,603
Motor Vehicle Registration and Title Fees	2,337	2,647
Other Vehicle Fees	242	23
General Business Fees	3,154	2,863
Registration Fees	959	1,131
Non-occupational Licenses, Permits and Fees	6,137	5,698
Taxes, Fines, Forfeits and Penalties	946	831
Other Fees	7	7
TOTAL LICENSES, FEES AND PERMITS	16,898	15,803
CHARGES FOR SERVICES:		
Professional and Technical Services	4,944	3,988
Maintenance of Residents	15,733	14,554
Supplies, Materials, Publications	1,993	1,925
Other Services	4,764	4,853
TOTAL CHARGES FOR SERVICES	27,434	25,320
MISCELLANEOUS:		
Interest Income	12,220	11,734
Rents and Royalties	1,537	1,155
Other	2,373	3,057
TOTAL MISCELLANEOUS	16,130	15,946
TOTAL REVENUES	$1,161,356	$1,138,316

State of Nebraska

SCHEDULE OF EXPENDITURES BY FUNCTION AND DEPARTMENT— GENERAL FUND

For the Year Ended June 30, 1985

(Dollars in Thousands)

	PERSONAL SERVICES	SERVICES AND SUPPLIES	CAPITAL OUTLAY	GOVERNMENT AID	TOTALS JUNE 30, 1985	TOTALS JUNE 30, 1984
GENERAL GOVERNMENT:						
Legislative Council	$ 4,594	$ 2,150	$ 289	$	$ 7,033	$ 5,654
Supreme Court	9,563	549	168		10,280	9,412
District Courts	6,204	244	4		6,452	5,861
Auditor of Public Accounts	1,254	273	1		1,528	1,520
Attorney General	1,087	389	49		1,525	1,254
Department of Revenue	7,405	3,397	121		10,923	10,236
Department of Administrative Services	1,175	887	19		2,081	1,896
Other	2,423	820	90		3,333	3,005
TOTAL GENERAL GOVERNMENT	33,705	8,709	741		43,155	38,838
CONSERVATION OF NATURAL RESOURCES:						
Department of Water Resources	1,109	353	50	26	1,538	1,433
Natural Resources Commission	1,259	752	21	4,345	6,377	5,849
Environmental Control	2,129	710	59	2,755	5,653	5,723
TOTAL CONSERVATION OF NATURAL RESOURCES	4,497	1,815	130	7,126	13,568	13,005
CULTURE-RECREATION:						
Historical Society	1,918	458	59	250	2,685	2,234
Arts Council	248	97		761	1,106	945
TOTAL CULTURE – RECREATION	2,166	555	59	1,011	3,791	3,179
ECONOMIC DEVELOPMENT AND ASSISTANCE:						
Department of Agriculture	622	933	9		1,564	1,322
Department of Labor	14,922	5,780	337	7,041	28,080	23,540
Department of Economic Development	1,456	1,649	40	10,653	13,798	7,689
Adjutant General – Military Department	14	44		3,709	3,767	207
Other	441	72	9	4	526	466
TOTAL ECONOMIC DEVELOPMENT AND ASSISTANCE	17,455	8,478	395	21,407	47,735	33,224
EDUCATION:						
Department of Education	13,525	5,190	466	235,608	254,789	244,731
Library Commission	949	668	135	962	2,714	2,176
Educational Telecommunications Commission	1,308	2,467	700		4,475	4,119
Technical Community Colleges				23,089	23,089	21,595
Other	285	138	357	541	1,321	856
TOTAL EDUCATION	16,067	8,463	1,658	260,200	286,388	273,477

State of Nebraska

SCHEDULE OF EXPENDITURES BY FUNCTION AND DEPARTMENT— GENERAL FUND (Continued)

For the Year Ended June 30, 1985

(Dollars in Thousands)

	PERSONAL SERVICES	SERVICES AND SUPPLIES	CAPITAL OUTLAY	GOVERNMENT AID	TOTALS JUNE 30, 1985	TOTALS JUNE 30, 1984
HEALTH AND SOCIAL SERVICES:						
Department of Agriculture	$ 2,504	$ 1,657	$ 67	$	$ 4,228	$ 4,016
Department of Health	6,100	2,530	144	13,241	22,015	20,030
Department of Public Institutions	53,501	11,283	733	31,825	97,342	90,692
Department of Social Services	34,460	11,900	1,233	265,949	313,542	298,102
Department on Aging	634	158	10	8,042	8,844	7,998
Other	394	228	18		640	541
TOTAL HEALTH AND SOCIAL SERVICES	97,593	27,756	2,205	319,057	446,611	421,379
PUBLIC SAFETY:						
Fire Marshal	995	364	21		1,380	1,400
Department of Motor Vehicles	3,220	1,473	9	1,211	5,913	5,216
Adjutant General – Military Department	2,411	2,044	345	485	5,285	4,968
Department of Correctional Services	25,030	10,494	891	183	36,598	30,789
State Patrol	13,787	2,922	2,565		19,274	17,302
Commission on Law Enforcement and Criminal Justice	665	406	19	595	1,685	1,577
Other	1,190	300	73	20	1,583	1,438
TOTAL PUBLIC SAFETY	47,298	18,003	3,923	2,494	71,718	62,690
REGULATION OF BUSINESS AND PROFESSIONS:						
Public Service Commission	1,211	276	87		1,574	1,466
Liquor Control Commission	768	155	34		957	862
Equal Opportunity Commission	684	188	4		876	872
Other	1,176	416	29		1,621	1,329
TOTAL REGULATION OF BUSINESS AND PROFESSIONS	3,839	1,035	154		5,028	4,529
TRANSPORTATION:						
Branch Rail Revitalization Council		2			2	2
TOTAL TRANSPORTATION		2			2	2
MISCELLANEOUS:						
State Treasurer				38,003	38,003	36,588
Department of Revenue				26,534	26,534	25,464
Employees Retirement Board	5	3		8,441	8,449	6,784
Office of Risk Management	637	1,874	6		2,517	2,206
Attorney General	115	6	2		123	92
TOTAL MISCELLANEOUS	757	1,883	8	72,978	75,626	71,134
STATE TOTAL	$223,377	$76,699	$9,273	$684,273	$993,622	$921,457

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SPECIAL REVENUE FUNDS

Specific revenues which are legally restricted to expenditure for particular activities are accounted for in Special Revenue Funds. A brief description of each fund follows.

Cash Reserve Fund. This fund accounts for a special sales tax levied to accumulate a limited amount of tax revenue. This fund may only be used to meet current obligations of the General Fund should the General Fund not have sufficient funds. The General Fund must repay the Cash Reserve Fund when sufficient funds are available.

Licensing Fund. This fund accounts for all activities of agencies, boards, and commissions whose primary function is licensing individuals and regulating the professions. This is a diverse group of professions including abstracters, medical professions, barbers, engineers, architects, and accountants.

Industry Regulation. This fund accounts for activities of the Department of Banking and Finance, the Department of Insurance, and Power Review Board whose primary function is regulation of their respective industry. Revenue is generated from assessments on the regulated businesses.

Highway Fund. This fund accounts for the activities of the Department of Motor Vehicles and the Department of Roads in relation to gas taxes and other highway user fees.

Economic Development. This fund accounts for activities to develop and promote the growth of industry, commerce and tourism, and utilization of resources within Nebraska.

Aircraft Fuels Tax. This fund accounts for the activities relating to aircraft fuels tax, which is administered by the Department of Aeronautics for the support and maintenance of public airports.

Agriculture Development and Marketing. This fund accounts for the activities of agencies, boards, and commissions relating to agriculture development and marketing. Primary responsibility is within the Department of Agriculture; however, the Beef Industry Development Board and the Wheat Board also have duties in this area.

Game and Parks. This fund accounts for the activities related to the Nebraska Game and Parks Commission, which is responsible for the development and preservation of the fish and wildlife resources of Nebraska, and operation and administration of the State park system.

Energy Conservation. This fund accounts for activities relating to the oil and gas severance taxes as well as energy conservation and development activities. The State Energy Office is responsible for providing technical assistance on energy conservation and development, distributing funds for the school weatherization program, and administering and distributing federal funds provided to the State in the area of energy efficiency.

State of Nebraska

COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES ARISING FROM CASH TRANSACTIONS— ALL SPECIAL REVENUE FUNDS

June 30, 1985

(Dollars in Thousands)

	CASH RESERVE	LICENSING FUND	INDUSTRY REGULATION	HIGHWAY FUND
ASSETS:				
Cash and Cash Equivalents	$ 1	$ 134	$ 66	$ 1,123
Due From Short-Term Investment Pool	35,574	3,204	6,193	23,780
TOTAL ASSETS	$35,575	$3,338	$6,259	$24,903
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Due to Other Governments	$	$	$	$ 316
Customer Deposits			57	65
Other				
TOTAL LIABILITIES			57	381
FUND BALANCES:				
Reserved for:				
Encumbrances		89	207	2,331
Other Specific Purposes	35,575	3,249	5,995	22,191
TOTAL FUND BALANCES	35,575	3,338	6,202	24,522
TOTAL LIABILITIES AND FUND BALANCES	$35,575	$3,338	$6,259	$24,903

ECONOMIC DEVELOPMENT	AIRCRAFT FUELS TAX	AGRICULTURE DEVELOPMENT MARKETING	GAME AND PARKS	ENERGY CONSERVATION	TOTALS JUNE 30, 1985	TOTALS JUNE 30, 1984
$ 70	$ 116	$ 23	$ 453	$ 401	$ 2,387	$ 3,553
787	3,800	945	9,533	2,109	85,925	103,524
$857	$3,916	$968	$9,986	$2,510	$88,312	$107,077
$ 4	$	$	$ 94	$ 373	$ 787	$ 664
4					126	57
			7		7	8
8			101	373	920	729
58	28	29	857	1,547	5,146	8,154
791	3,888	939	9,028	590	82,246	98,194
849	3,916	968	9,885	2,137	87,392	106,348
$857	$3,916	$968	$9,986	$2,510	$88,312	$107,077

State of Nebraska

COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCES— ALL SPECIAL REVENUE FUNDS

For the Year Ended June 30, 1985

(Dollars in Thousands)

	CASH RESERVE	LICENSING FUND	INDUSTRY REGULATION	HIGHWAY FUND
REVENUES:				
Taxes	$ 36	$ 439	$	$121,887
Intergovernmental		1		152,390
Licenses, Fees and Permits		5,196	6,669	44,465
Charges for Services		61	732	1,737
Interest Income	3,485	322	851	2,800
Rents and Royalties				370
Other		65	19	1,421
TOTAL REVENUES	3,521	6,084	8,271	325,070
EXPENDITURES:				
Conservation of Natural Resources				
Economic Development and Assistance				
Regulation of Business and Professions		5,500	4,455	
Transportation				343,634
TOTAL EXPENDITURES		5,500	4,455	343,634
Excess of Revenues Over (Under) Expenditures	3,521	584	3,816	(18,564)
OTHER FINANCING SOURCES (USES):				
Operating Transfers In		78		1,839
Operating Transfers Out	(4,993)	(457)		(1,831)
TOTAL OTHER FINANCING SOURCES (USES)	(4,993)	(379)		8
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(1,472)	205	3,816	(18,556)
FUND BALANCES, JULY 1	37,047	3,133	2,386	43,078
Equity Transfers				
FUND BALANCES, JUNE 30	$35,575	$3,338	$6,202	$ 24,522

ECONOMIC DEVELOPMENT	AIRCRAFT FUELS TAX	AGRICULTURE DEVELOPMENT MARKETING	GAME AND PARKS	ENERGY CONSERVATION	TOTALS JUNE 30, 1985	TOTALS JUNE 30, 1984
$1,685	$ 1,097	$4,286	$ 1,594	$ 4,039	$135,063	$171,942
54	9,616		4,053	5,062	171,176	140,683
32			9,050		65,412	60,962
85	27		998	3	3,643	3,519
84	335	123	909	233	9,142	7,469
	558		1,350		2,278	2,225
11	601	4	270	152	2,543	3,991
1,951	12,234	4,413	18,224	9,489	389,257	390,791
			24,693	12,575	37,268	28,173
1,854		4,583			6,437	6,179
					9,955	8,724
	12,613				356,247	308,626
1,854	12,613	4,583	24,693	12,575	409,907	351,702
97	(379)	(170)	(6,469)	(3,086)	(20,650)	39,089
4	574		6,653	36	9,184	8,419
(5)			(154)		(7,440)	(2,711)
(1)	574		6,499	36	1,744	5,708
96	195	(170)	30	(3,050)	(18,906)	44,797
753	3,721	1,138	9,855	5,237	106,348	63,602
				(50)	(50)	(2,051)
$ 849	$ 3,916	$ 968	$9,885	$2,137	$87,392	$106,348

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DEBT SERVICE FUND

The Debt Service Fund is maintained to account for the accumulation of resources for and the payment of principal and interest on general long-term debt. Highway Revenue Bond activity is the only indebtedness in this fund.

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State of Nebraska

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE ARISING FROM CASH TRANSACTIONS— DEBT SERVICE FUND

June 30, 1985

(Dollars in Thousands)

	JUNE 30, 1985	JUNE 30, 1984
ASSETS:		
Cash and Cash Equivalents	$115	$100
Due from Short-Term Investment Pool	703	659
TOTAL ASSETS	$818	$759
LIABILITIES AND FUND BALANCE		
FUND BALANCE:		
Designated for Debt Service	$818	$759

State of Nebraska

STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE— DEBT SERVICE FUND

For the Year Ended June 30, 1985

(Dollars in Thousands)

	JUNE 30, 1985	JUNE 30, 1984
REVENUES:		
Interest Income	$ 57	$ 62
EXPENDITURES:		
Bond Principal Retirement	1,000	1,000
Bond Interest	317	377
Other	1	1
TOTAL EXPENDITURES	1,318	1,378
Excess of Expenditures Over (Under) Revenues	(1,261)	(1,316)
OTHER FINANCING SOURCES (USES):		
Operating Transfers In	1,320	1,144
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	59	(172)
FUND BALANCE, JULY 1	759	931
FUND BALANCE, JUNE 30	$ 818	$ 759

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CAPITAL PROJECTS FUND

The Capital Projects Fund is maintained to account for the acquisition, construction, or improvement of major capital facilities.

State of Nebraska

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE ARISING FROM CASH TRANSACTIONS—CAPITAL PROJECTS FUND

June 30, 1985

(Dollars in Thousands)	JUNE 30, 1985	JUNE 30, 1984
ASSETS:		
Cash and Cash Equivalents	$ 339	$ 536
Due from Short-Term Investment Pool	4,019	3,007
TOTAL ASSETS	$4,358	$3,543
LIABILITIES AND FUND BALANCE		
FUND BALANCE:		
Reserved for:		
Encumbrances	$ 150	$ 206
Other Specific Purposes	4,208	3,337
TOTAL LIABILITIES AND FUND BALANCE	$4,358	$3,543

State of Nebraska

STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE— CAPITAL PROJECTS FUND

For the Year Ended June 30, 1985

(Dollars in Thousands)	JUNE 30, 1985	JUNE 30, 1984
REVENUES:		
Taxes	$2,745	$4,875
Intergovernmental	330	521
Interest Income	373	352
Other	40	29
TOTAL REVENUES	3,488	5,777
EXPENDITURES:		
Personal Services	112	114
Operating	1,371	1,192
Capital Outlay:		
Buildings	4,207	5,289
Equipment	191	435
Motor Vehicles		291
Other Improvements	534	501
Services and Supplies	14	15
TOTAL EXPENDITURES	6,429	7,837
Excess of Expenditures Over (Under) Revenues	(2,941)	(2,060)
OTHER FINANCING SOURCES (USES):		
Operating Transfers In	7,746	4,061
Operating Transfers Out	(3,990)	(2,345)
TOTAL OTHER FINANCING SOURCES (USES)	3,756	1,716
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	815	(344)
FUND BALANCE, JULY 1	3,543	4,037
Equity Transfers		(150)
FUND BALANCE, JUNE 30	$4,358	$3,543

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INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the operations of State agencies which provide goods and services to other departments or agencies within State government on a cost-reimbursement basis. A brief description of each fund follows.

Records Management. This fund accounts for the micrographics services and warehousing of records by the Records Management Division of the Secretary of State.

Correctional Services. The activities of the Federal Surplus Property program and Correctional Industries, both in the Department of Corrections, are accounted for in this fund.

Buildings and Grounds. The activities of the Department of Administrative Services, Building Division, for space rental, office and storage, and operating the parking areas are accounted for in this fund.

General Services. This fund accounts for the operations of central services provided by the Department of Administrative Services, Materiel Division. These operations are the central mail room, printing, central stores, purchasing services, surplus State property, and other miscellaneous office services.

Communications. This fund accounts for the activities of the central communications network maintained by the Department of Administrative Services, Communications Division.

Central Data Processing. The central data processing operations maintained by the Department of Administrative Services, Data Processing Division, are accounted for in this fund.

Transportation Services Bureau. This fund accounts for the operations of the central motor pool, which is under the Department of Administrative Services, Transportation Services Bureau.

State of Nebraska

COMBINING STATEMENT OF ASSETS, LIABILITIES, AND FUND EQUITY ARISING FROM CASH TRANSACTIONS— INTERNAL SERVICE FUNDS

June 30, 1985

(Dollars in Thousands)

	RECORDS MANAGEMENT	CORRECTIONAL SERVICES	BUILDINGS AND GROUNDS
ASSETS:			
Cash and Cash Equivalents	$ 21	$ 17	$ 58
Due from Short-Term Investment Pool	167	934	846
TOTAL ASSETS	$188	$951	$904
LIABILITIES AND FUND EQUITY			
LIABILITIES:			
Due to Other Funds	$	$	$
Other	—	—	—
TOTAL LIABILITIES	—	—	—
FUND EQUITY:			
Reserved for Encumbrances	27	85	186
Unreserved	161	866	718
TOTAL FUND EQUITY	188	951	904
TOTAL LIABILITIES AND FUND EQUITY	$188	$951	$904

GENERAL SERVICES	COMMUNICATIONS	CENTRAL DATA PROCESSING	TRANSPORTATION SERVICES	TOTALS JUNE 30, 1985	TOTALS JUNE 30, 1984
$ 2	$ 359	$ 21	$ 168	$ 646	$ 850
1,483	1,847	1,412	1,185	7,874	6,638
$1,485	$2,206	$1,433	$1,353	$8,520	$7,488
$	$	$	$	$	$ 75
318				318	168
318				318	243
483	56	217	244	1,298	3,014
684	2,150	1,216	1,109	6,904	4,231
1,167	2,206	1,433	1,353	8,202	7,245
$1,485	$2,206	$1,433	$1,353	$8,520	$7,488

State of Nebraska

COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND EQUITY— INTERNAL SERVICE FUNDS

For the Year Ended June 30, 1985

(Dollars in Thousands)

	RECORDS MANAGEMENT	CORRECTIONAL SERVICES	BUILDINGS AND GROUNDS
OPERATING REVENUES:			
Charges for Services	$406	$2,554	$3,086
Interest Income	21	86	200
Other	74	3	63
TOTAL OPERATING REVENUES	501	2,643	3,349
OPERATING EXPENDITURES:			
Personal Services	248	603	2,087
Services and Supplies	214	1,897	2,261
Capital Outlay	164	533	414
TOTAL OPERATING EXPENDITURES	626	3,033	4,762
Operating Income (Loss)	(125)	(390)	(1,413)
OTHER FINANCING SOURCES (USES):			
Operating Transfers In	108	454	1,717
Operating Transfers Out		(1)	(15)
TOTAL OTHER FINANCING SOURCES (USES)	108	453	1,702
Excess of Revenues and Other Sources Over (Under) expenditures and Other Uses	(17)	63	289
FUND EQUITY, JULY 1	205	813	615
Equity Transfers		75	
FUND EQUITY, JUNE 30	$188	$ 951	$ 904

GENERAL SERVICES	COMMUNICATIONS	CENTRAL DATA PROCESSING	TRANSPORTATION SERVICES	TOTALS JUNE 30, 1985	TOTALS JUNE 30, 1984
$6,252	$8,507	$10,502	$2,523	$33,830	$31,209
126	119	62	130	744	562
24	1	32	332	529	498
6,402	8,627	10,596	2,985	35,103	32,269
1,496	334	4,189	231	9,188	8,510
4,565	7,229	3,201	1,009	20,376	19,527
716	917	2,841	1,969	7,554	6,263
6,777	8,480	10,231	3,209	37,118	34,300
(375)	147	365	(224)	(2,015)	(2,031)
347	257	35		2,918	2,122
(1)		(2)	(2)	(21)	(16)
346	257	33	(2)	2,897	2,106
(29)	404	398	(226)	882	75
1,196	1,802	1,035	1,579	7,245	7,370
				75	(200)
$1,167	$2,206	$ 1,433	$1,353	$ 8,202	$ 7,245

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TRUST AND AGENCY FUNDS

Trust and agency funds are used to account for assets held by the State of Nebraska in a fiduciary capacity. The State has many trust and agency funds which are listed below.

Expendable Trust Funds
Temporary School Fund
M. B. Amos Trust
J. M. Amos Trust
Public Service Commission Trusts
Excess Liability Fund
Dormant Trust
Veterans Aid Income
Lydick Trust
Agriculture and University Land Lease
Second Injury Fund
Vocational Rehabilitation
Canteen and Welfare Fund
Youth Development Center Scholarship Fund
State Employee Insurance Fund
Escheat Fund
PSC Platte Valley Bean Cooperative
PSC Trust Account
Miscellaneous Expendable Trust

Nonexpendable Trust Funds
Bessey Memorial
Aeronautics Trust
Normal School Endowment
Nebraska Veterans Aid
Permanent School Fund
Permanent University Endowment
Agriculture College Endowment
J. J. Soukup
Evelyn A. Cernin Estate
Insurance Investment Income

Pension Trust Funds
Judges Retirement System
State Patrol Retirement System
State Employee Retirement System
County Employee Retirement System
Deferred Compensation
School Employees Retirement System

Agency Funds
Local Government Fund
Federal Letters of Credit and Block Grants
Ohio College Library Service
Short-Term Investment Pool
Social Security Contribution Fund
Imprest Payroll Fund
Severance Tax Fund
Court Ordered Settlement

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State of Nebraska

COMBINING STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES ARISING FROM CASH TRANSACTIONS— ALL TRUST AND AGENCY FUNDS

June 30, 1985

(Dollars in Thousands)

	EXPENDABLE TRUST	PENSION TRUST	NONEXPENDABLE TRUST	AGENCY	TOTALS JUNE 30, 1985	TOTALS JUNE 30, 1984
ASSETS:						
Cash and Cash Equivalents	$ 709	$ 9	$ 199	$ 17,077	$ 17,994	$ 17,337
Due from Short-Term Investment Pool	12,703	8,366	21	12,732	33,822	32,149
Investments, at Cost	6,945	381,282	101,213	198,780	688,220	627,289
Other		29			29	29
TOTAL ASSETS	$20,357	$389,686	$101,433	$228,589	$740,065	$676,804
LIABILITIES AND FUND BALANCE						
LIABILITIES:						
Bank Overdrafts	$	$	$	$	$	$ 170
Due to Other Governments				16,020	16,020	15,883
Member Funds Deposits				198,781	198,781	204,407
Employee Withholding and State Contributions				12,729	12,729	11,823
Other	17			1,059	1,076	639
TOTAL LIABILITIES	17			228,589	228,606	232,922
FUND BALANCE:						
Reserved for:						
Encumbrances	130	56			186	213
Other Specific Purposes	20,210		101,433		121,643	116,353
Employees Retirement System		389,630			389,630	327,316
TOTAL FUND BALANCE	20,340	389,686	101,433		511,459	443,882
TOTAL LIABILITIES AND FUND BALANCE	$20,357	$389,686	$101,433	$228,589	$740,065	$676,804

State of Nebraska

COMBINING STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES ARISING FROM CASH TRANSACTIONS— EXPENDABLE TRUST FUNDS

June 30, 1985

(Dollars in Thousands)

	TEMPORARY SCHOOL	PUBLIC SERVICE COMMISSION	EXCESS LIABILITY	VETERANS AID INCOME	SECOND INJURY
ASSETS:					
Cash and Cash Equivalents	$ 410	$	$ 50	$ 6	$ 1
Due from Short-Term Investment Pool	8,433			618	1,006
Investments, at Cost			6,894		
TOTAL ASSETS	$8,843	$	$6,944	$624	$1,007
LIABILITIES AND FUND BALANCE					
LIABILITIES:					
Other	$	$	$	$	$
FUND BALANCE:					
Reserved For:					
Encumbrances	130				
Other Specific Purposes	8,713		6,944	624	1,007
TOTAL FUND BALANCE	8,843		6,944	624	1,007
TOTAL LIABILITIES AND FUND BALANCE	$8,843	$	$6,944	$624	$1,007

VOCATIONAL REHABILITATION	CANTEEN AND WELFARE	STATE EMPLOYEES INSURANCE	ESCHEAT TRUST	OTHER	TOTALS JUNE 30, 1985	TOTALS JUNE 30, 1984
$	$123	$ 1	$ 1	$ 117	$ 709	$ 978
650	483	530	76	907	12,703	12,777
				51	6,945	5,975
$650	$606	$531	$77	$1,075	$20,357	$19,730
$	$ 17	$	$	$	$ 17	$ 16
					130	149
650	589	531	77	1,075	20,210	19,565
650	589	531	77	1,075	20,340	19,714
$650	$606	$531	$77	$1,075	$20,357	$19,730

State of Nebraska

COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCES— EXPENDABLE TRUST FUNDS

For the Year Ended June 30, 1985

(Dollars in Thousands)

	TEMPORARY SCHOOL	PUBLIC SERVICE COMMISSION	EXCESS LIABILITY	VETERANS AID INCOME	SECOND INJURY
REVENUES:					
Insurance Premium Tax	$	$	$	$	$
Charges for Services	131				
Interest	1,079	25	687	65	104
Rents and Royalties	13,731				
Escheat Revenue					
Contributions					
Other	95		1,974	1	
TOTAL REVENUES	15,036	25	2,661	66	104
EXPENDITURES:					
General Government		527	1,657		
Education	21,186				
Health and Social Services				1,030	212
TOTAL EXPENDITURES	21,186	527	1,657	1,030	212
Excess of Revenues Over (Under) Expenditures	(6,150)	(502)	1,004	(964)	(108)
OTHER FINANCING SOURCES (USES):					
Operating Transfers In	6,099			898	
Operating Transfers Out					
TOTAL OTHER FINANCING SOURCES (USES)	6,099			898	
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(51)	(502)	1,004	(66)	(108)
FUND BALANCES, JULY 1	8,894	502	5,940	690	1,115
FUND BALANCES, JUNE 30	$ 8,843	$	$6,944	$624	$1,007

VOCATIONAL REHABILITATION	CANTEEN AND WELFARE	STATE EMPLOYEES INSURANCE	ESCHEAT TRUST	OTHER	TOTALS JUNE 30, 1985	TOTALS JUNE 30, 1984
$	$	$	$	$	$	$ 1,982
	1,705			219	2,055	1,756
82	104	36	8	80	2,270	2,076
				331	14,062	14,581
			960		960	714
	105				105	643
	6	1,028		2	3,106	270
82	1,920	1,064	968	632	22,558	22,022
		673	398	1	3,256	1,048
				175	21,361	23,534
319	1,929				3,490	3,331
319	1,929	673	398	176	28,107	27,913
(237)	(9)	391	570	456	(5,549)	(5,891)
			1		6,998	6,878
(76)			(526)	(221)	(823)	(1,092)
(76)			(525)	(221)	6,175	5,786
(313)	(9)	391	45	235	626	(105)
963	598	140	32	840	19,714	19,819
$650	$ 589	$ 531	$ 77	$1,075	$20,340	$19,714

State of Nebraska

COMBINING STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES ARISING FROM CASH TRANSACTIONS— PENSION AND NONEXPENDABLE TRUST FUNDS

June 30, 1985

(Dollars in Thousands)

	PENSION TRUST FUNDS			TOTALS	
	SCHOOL RETIREMENT	JUDGES RETIREMENT	STATE PATROL RETIREMENT	JUNE 30, 1985	JUNE 30, 1984
ASSETS:					
Cash and Cash Equivalents	$ 5	$ 3	$ 1	$ 9	$ 171
Due from Short-Term Investment Pool	8,130	177	59	8,366	7,170
Investments, at Cost	321,247	18,490	41,545	381,282	320,180
Prepaid Expenses			29	29	29
TOTAL ASSETS	$329,382	$18,670	$41,634	$389,686	$327,550
LIABILITIES AND FUND BALANCE					
LIABILITIES					
Bank Overdrafts	$	$	$	$	$ 170
FUND BALANCES:					
Reserved For:					
Encumbrances	52	1	3	56	64
Other Specific Purposes					
Employees Retirement System	329,330	18,669	41,631	389,630	327,316
TOTAL FUND BALANCE	329,382	18,670	41,634	389,686	327,380
TOTAL LIABILITIES AND FUND BALANCE	$329,382	$18,670	$41,634	$389,686	$327,550

NONEXPENDABLE TRUST						TOTALS	
AERONAUTICS TRUST	NEBRASKA VETERANS AID	PERMANENT SCHOOL FUND	PERMANENT UNIVERSITY ENDOWMENT	AGRICULTURE COLLEGE ENDOWMENT	OTHER	JUNE 30, 1985	JUNE 30, 1984
$ 37	$ 29	$ 123	$ 2	$ 6	$ [illegible]	$ 199	$ 60
					[illegible]	21	
5,244	12,696	32,059	330	723	[illegible]	101,213	96,728
$5,281	$12,725	$82,182	$332	$729	$184	$101,433	$96,788
$	$	$	$	$	$	$	$
5,281	12,725	82,182	332	729	184	101,433	96,788
5,281	12,725	82,182	332	729	184	101,433	96,788
$5,281	$12,725	$82,182	$332	$729	$184	$101,433	$96,788

State of Nebraska

COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND CHANGES IN FUND BALANCES— PENSION AND NONEXPENDABLE TRUST FUNDS

For the Year Ended June 30, 1985

(Dollars in Thousands)

	PENSION TRUST FUNDS			TOTALS	
	SCHOOL RETIREMENT	JUDGES RETIREMENT	STATE PATROL RETIREMENT	JUNE 30, 1985	JUNE 30, 1984
OPERATING REVENUES:					
Member Contributions	$ 18,407	$ 405	$ 1,504	$ 20,316	$ 16,150
State Contributions	7,222	326	893	8,441	6,702
Political Subdivision Contributions	18,345	37		18,382	13,002
Interest Income	20,689	1,251	2,714	24,654	23,165
Dividend Income	2,760	157	383	3,300	2,665
Gain On Sale of Investments	6,617	367	1,024	8,008	4,417
Rents and Royalties					
Other	112	492		604	527
TOTAL OPERATING REVENUES	74,152	3,035	6,518	83,705	66,628
OPERATING EXPENDITURES:					
Personal Services	362	9	5	376	330
Services and Supplies	455	26	60	541	268
Capital Outlay	17	1	1	19	11
Benefits	13,762	748	1,366	15,876	13,885
Refunds	4,586			4,586	3,597
Government Aid					
TOTAL OPERATING EXPENDITURES	19,182	784	1,432	21,398	18,091
Operating Income	54,970	2,251	5,086	62,307	48,537
OTHER FINANCING SOURCES (USES):					
Operating Transfers In					
Operating Transfers Out	(1)			(1)	(1)
TOTAL OTHER FINANCING SOURCES (USES)	(1)			(1)	(1)
Excess of Revenues and Other Sources Over Expenditures and Other Uses	54,969	2,251	5,086	62,306	48,536
FUND BALANCES, JULY 1	274,413	16,419	36,548	327,380	278,844
FUND BALANCES, JUNE 30	$329,382	$18,670	$41,634	$389,686	$327,380

NONEXPENDABLE TRUST FUNDS						TOTALS	
AERONAUTICS TRUST	NEBRASKA VETERANS AID	PERMANENT SCHOOL FUND	PERMANENT UNIVERSITY ENDOWMENT	AGRICULTURE COLLEGE ENDOWMENT	OTHER	JUNE 30, 1985	JUNE 30, 1984
$	$	$	$	$	$	$	$
597	830	5,573	31	68	14	7,113	7,283
	97	555	1	3	1	657	754
6	309	1,371	1	1	5	1,693	2,548
126		1,561				1,687	1,557
		365			21	386	464
729	1,236	9,425	33	72	41	11,536	12,606
					7	7	6
					7	7	6
729	1,236	9,425	33	72	34	11,529	12,600
	250	526				776	1,080
(561)	(898)	(6,099)	(30)	(65)	(7)	(7,660)	(7,586)
(561)	(648)	(5,573)	(30)	(65)	(7)	(6,884)	(6,506)
168	588	3,852	3	7	27	4,645	6,094
5,113	12,137	78,330	329	722	157	96,788	90,694
$5,281	$12,725	$82,182	$332	$729	$184	$101,433	$96,788

State of Nebraska

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS— ALL AGENCY FUNDS

For the Year Ended June 30, 1985

(Dollars in Thousands)

	BALANCE JULY 1, 1984	ADDITIONS	REDUCTIONS	BALANCE JUNE 30, 1985
LOCAL GOVERNMENT FUND				
ASSETS				
Cash and Cash Equivalents	$ 3,605	$ 197,888	$ 197,901	$ 3,592
Due from Short-Term Investment Pool	5,110	84,599	84,713	4,996
TOTAL ASSETS	$ 8,715	$ 282,487	$ 282,614	$ 8,588
LIABILITIES				
Due to Government	$ 8,715	$ 113,175	$ 113,302	$ 8,588
FEDERAL LETTER OF CREDIT				
ASSETS				
Cash and Cash Equivalents	$ 104	$ 875	$ 836	$ 143
LIABILITIES				
Due to Government	$ 104	$ 860	$ 821	$ 143
SHORT-TERM INVESTMENT POOL				
ASSETS				
Cash and Cash Equivalents	$ 1	$ 6,198,177	$ 6,198,177	$ 1
Investments, at Cost	204,406	5,183,803	5,189,429	198,780
TOTAL ASSETS	$204,407	$11,381,980	$11,387,606	$198,781
LIABILITIES				
Member Funds Deposits	$204,407	$ 1,008,688	$ 1,014,314	$198,781
SOCIAL SECURITY CONTRIBUTION FUND				
ASSETS				
Cash and Cash Equivalents	$ 557	$ 433,514	$ 433,505	$ 566
Due from Short-Term Investment Pool	6,868	218,631	217,982	7,517
TOTAL ASSETS	$ 7,425	$ 652,145	$ 651,487	$ 8,083
LIABILITIES				
Due to Government	$ 7,064	$ 214,961	$ 214,736	$ 7,289
Other	361	571	138	794
TOTAL LIABILITIES	$ 7,425	$ 215,532	$ 214,874	$ 8,083

	BALANCE JULY 1, 1984	ADDITIONS	REDUCTIONS	BALANCE JUNE 30, 1985
IMPREST PAYROLL FUND				
ASSETS				
Cash and Cash Equivalents	$ 11,823	$ 936,975	$ 936,069	$ 12,729
LIABILITIES				
Employee Withholdings and State Contributions	$ 11,823	$ 936,975	$ 936,069	$ 12,729
OTHER FUNDS				
ASSETS				
Cash and Cash Equivalents	$ 38	$ 816	$ 808	$ 46
Due from Short-Term Investment Pool	224	4,344	4,349	219
TOTAL ASSETS	$ 262	$ 5,160	$ 5,157	$ 265
LIABILITIES				
Other	$ 262	$ 5,218	$ 5,215	$ 265
TOTALS—ALL AGENCY FUNDS				
ASSETS				
Cash and Cash Equivalents	$ 16,128	$ 7,768,245	$ 7,767,296	$ 17,077
Due from Short-Term Investment Pool	12,202	307,574	307,044	12,732
Investments, at Cost	204,406	5,183,803	5,189,429	198,780
TOTAL ASSETS	$232,736	$13,259,622	$13,263,769	$228,589
LIABILITIES				
Due to Government	$ 15,883	$ 328,996	$ 328,859	$ 16,020
Member Funds Deposits	204,407	1,008,688	1,014,314	198,781
Employee Withholdings and State Contributions	11,823	936,975	936,069	12,729
Other	623	5,789	5,353	1,059
TOTAL LIABILITIES	$232,736	$ 2,280,448	$ 2,284,595	$228,589

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GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP

The General Long-Term Obligations Account Group is maintained to account for the outstanding principal balances of the State's revenue obligation bonds that are paid from the Governmental Fund Types.

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State of Nebraska

STATEMENT OF CHANGES IN GENERAL LONG-TERM OBLIGATIONS

For the Year Ended June 30, 1985

(Dollars in Thousands)

	BALANCE JULY 1, 1984	REVENUE OBLIGATION BONDS RETIRED	DEBT SERVICE FUND OPERATIONS	BALANCE JUNE 30, 1985
Amount Available in Debt Service Fund	$ 759	$	$59	$ 818
Amount to be Provided for Retirement of Long-Term Obligations	5,241	1,000	(59)	4,182
TOTAL AVAILABLE AND TO BE PROVIDED	$6,000	$1,000	$	$5,000
Highway Revenue Bonds Payable	$6,000	$1,000	$	$5,000
TOTAL GENERAL LONG-TERM OBLIGATIONS	$6,000	$1,000	$	$5,000

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COLLEGE AND UNIVERSITY FUNDS

The College and University Funds are used to account for all transactions relating to public institutions of higher education. These include the University of Nebraska at all locations and the four State colleges: Chadron, Kearney, Peru and Wayne.

The University is governed by the University of Nebraska Board of Regents and the State colleges are governed by the Board of Trustees of the State Colleges.

State of Nebraska

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES ARISING FROM CASH TRANSACTIONS— ALL COLLEGE AND UNIVERSITY FUNDS

June 30, 1985

(Dollars in Thousands)	JUNE 30, 1985	JUNE 30, 1984
ASSETS:		
Cash and Cash Equivalents	$ 2,711	$ 3,882
Cash On Deposit with Fiscal Agents	25,566	18,479
Due from Short-Term Investment Pool	46,527	37,354
Investments, at Cost	10,442	8,687
Other	5	
TOTAL ASSETS	$85,251	$68,402
LIABILITIES AND FUND BALANCES		
LIABILITIES:		
Revenue Bonds Payable	$44,443	$35,257
Other	5	1
TOTAL LIABILITIES	44,448	35,258
FUND BALANCE:		
Reserved For:		
Encumbrances	2,016	2,027
Other Specific Purposes	38,787	31,117
TOTAL FUND BALANCE	40,803	33,144
TOTAL LIABILITIES AND FUND BALANCE	$85,251	$68,402

State of Nebraska

STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCES— ALL COLLEGE AND UNIVERSITY FUNDS

For the Year Ended June 30, 1985

(Dollars in Thousands)

	JUNE 30, 1985	JUNE 30, 1984
REVENUES:		
Tuition and Fees	$ 56,229	$ 53,392
Medical and Vocational Services	58,660	49,744
Sales and Services of Auxiliary Enterprises	105,862	105,513
Intergovernmental Revenues	63,658	57,873
Other Sources	57,947	50,496
TOTAL REVENUES	342,356	317,018
EXPENDITURES:		
Personal Services	294,670	270,378
Services and Supplies	169,063	160,677
Capital Outlay	36,313	31,770
Government Aid	28,041	25,337
TOTAL EXPENDITURES	528,087	488,162
Excess of Revenues Over (Under) Expenditures	(185,731)	(171,144)
OTHER FINANCING SOURCES (USES):		
Operating Transfers In:		
General Fund	189,730	174,248
All Other Funds	3,903	2,150
Operating Transfers Out	(243)	(162)
TOTAL OTHER FINANCING SOURCES	193,390	176,236
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	7,659	5,092
FUND BALANCE, JULY 1	33,144	28,052
FUND BALANCE, JUNE 30	$ 40,803	$ 33,144

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PUBLIC BENEFIT CORPORATIONS

Public Benefit Corporations are those public corporations empowered to provide certain services to the citizens of Nebraska, but which are not agencies of the State. While these organizations are not agencies of the State, generally accepted accounting principles require that they be included as part of the State's financial reporting entity. Two organizations have been included in the annual report.

The University of Nebraska Facilities Corporation and the Nebraska State Colleges Facilities Corporation were organized to acquire, construct and manage property for use by the University of Nebraska and the State Colleges respectively.

State of Nebraska

COMBINING STATEMENT OF ASSETS, LIABILITIES, AND FUND EQUITY ARISING FROM CASH TRANSACTIONS— PUBLIC BENEFIT CORPORATIONS

June 30, 1985

(Dollars in Thousands)

	NEBRASKA STATE COLLEGES FACILITIES CORPORATION	UNIVERSITY OF NEBRASKA FACILITIES CORPORATION	TOTALS JUNE 30, 1985	TOTALS JUNE 30, 1984
ASSETS:				
Cash on Deposit with Fiscal Agents	$ 113	$ 5,848	$ 5,961	$ 11,701
Other	35		35	209
TOTAL ASSETS	$ 148	$ 5,848	$ 5,996	$ 11,910
LIABILITIES AND FUND EQUITY				
LIABILITIES:				
Bonds Payable	$2,360	$11,585	$13,945	$ 13,945
Other	2		2	7
TOTAL LIABILITIES	2,362	11,585	13,947	13,952
FUND EQUITY:				
Fund Deficit	(2,214)	(5,737)	(7,951)	(2,042)
TOTAL LIABILITIES AND FUND EQUITY	$ 148	$ 5,848	$ 5,996	$ 11,910

State of Nebraska

COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGE IN FUND EQUITY— PUBLIC BENEFIT CORPORATIONS

June 30, 1985

(Dollars in Thousands)

	NEBRASKA STATE COLLEGES FACILITIES CORPORATION	UNIVERSITY OF NEBRASKA FACILITIES CORPORATION	TOTALS JUNE 30, 1985	TOTALS JUNE 30, 1984
OPERATING REVENUES:				
Taxes	$	$ 1,618	$ 1,618	$
Interest Income	162	943	1,105	373
Other		45	45	130
TOTAL OPERATING REVENUES:	162	2,606	2,768	503
OPERATING EXPENDITURES:				
Capital Outlay	1,803	4,990	6,793	2,545
Interest Expense	292	1,592	1,884	
TOTAL OPERATING EXPENDITURES	2,095	6,582	8,677	2,545
Operating Loss	(1,933)	(3,976)	(5,909)	(2,042)
FUND EQUITY, JULY 1 (Note 5)	(281)	(1,761)	(2,042)	
FUND EQUITY, JUNE 30	$(2,214)	$(5,737)	$(7,951)	$(2,042)

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STATISTICAL SECTION

The Statistical Section presents comparative data for the past ten years, and other pertinent information involving taxes, revenues, expenditures, demographic data and other miscellaneous statistics.

The statistical data are presented to give report users a better historical perspective and assist in assessing current financial status and trends of the governmental unit. Economic data are presented to allow a broader understanding of the economic and social environment in which State government operates.

State of Nebraska

TEN YEAR SCHEDULE OF REVENUES COLLECTED—BUDGETARY BASIS
BUDGETED FUNDS BY SOURCE

1976 – 1985

	1976	1977	1978
TAX REVENUES (BUDGETARY BASIS):			
Individual Income	$ 89,647,110	$169,960,826	$ 172,299,667
Corporate Income	25,536,514	41,945,641	47,066,857
Miscellaneous Income	504,776	634,543	1,130,621
Sales and Use	164,980,065	197,984,951	239,624,915
Motor Vehicle Fuels[a]	64,715,431	69,141,681	77,682,984
Special Fuels			
Severance[a]	15,600	15,600	15,600
Misc. Petroleum Products	390,015	220,019	637,383
Alcohol	10,045,290	10,339,458	11,662,482
Tobacco Products	22,604,249	22,609,723	22,489,172
Parimutuel	4,766,575	5,354,104	5,890,668
Miscellaneous Excise	2,003,488	2,664,087	2,958,962
Insurance Premium[a]			
Misc. Business and Franchise	2,393,496	2,672,049	2,919,931
Estate	1,746,067	1,860,623	3,507,224
Property	300,024	312,151	225,976
Common Carrier Property[a]		689,816	12,352
TOTAL TAX REVENUES	389,648,708	526,405,272	588,124,794
OTHER REVENUES (BUDGETARY BASIS):			
Intergovernmental	308,821,451	299,105,942	331,355,262
Revenue From Services	59,520,194	68,483,124	77,495,256
Sale of Goods	45,762,383	49,294,680	50,693,475
Other Sales & Charges	15,198,968	16,225,499	18,695,973
Revenue From Investments	7,240,051	6,801,649	10,928,985
Revenue From Land Use	865,596	1,157,936	821,964
Rental Revenue	3,565,843	4,321,517	5,045,172
Revenue From Private Sources	1,427,826	1,386,641	2,384,753
Fines, Forfeits, & Penalties	4,257,573	3,351,600	3,732,394
Other Revenues	446,498	864,547	1,355,810
TOTAL OTHER REVENUES	447,106,383	450,993,135	502,709,044
TOTAL REVENUES (BUDGETARY BASIS)	$836,755,091	$977,398,407	$1,090,833,838

(a) Changes in accounting for these taxes occurred over the fiscal years, and therefore is not comparable.

NOTE: Tax revenues for 1983 through 1985 include both budgeted and non-budgeted funds.

SOURCE: Department of Administrative Services, Accounting Division.

1979	1980	1981	1982	1983	1984	1985
$ 207,431,529	$ 234,667,235	$ 199,743,077	$ 225,055,277	$ 278,902,206	$ 302,654,305	$ 316,397,042
49,985,049	57,579,338	54,127,810	48,498,195	51,635,209	66,903,823	48,959,232
1,125,280	1,212,846	1,497,901	1,504,584	1,759,910	1,787,337	2,451,069
251,437,026	275,719,469	280,577,859	290,847,245	326,446,062	339,680,663	301,494,893
82,680,157	84,000,769	95,085,316	103,073,682	96,440,938	102,968,016	99,703,960
		17,501,159	19,608,170	20,115,927	23,606,804	24,331,797
15,600	15,600	15,600	4,449,037	5,216,835	4,538,915	4,607,041
500,425	388,219	147,055	4,891,682	3,195,483	3,405,717	3,529,428
11,957,771	12,424,715	12,938,833	13,873,271	13,773,784	13,558,713	13,142,658
22,351,016	22,490,843	22,592,441	25,430,548	29,935,380	29,250,204	28,781,032
7,236,339	7,363,795	7,590,928	8,582,659	8,964,008	9,316,578	12,552,415
3,537,790	3,559,964	3,722,887	4,196,116	4,780,408	8,022,355	10,825,360
	189			13,267,796	15,984,839	15,305,765
3,134,070	3,782,563	4,056,563	4,550,893	6,925,666	5,791,057	5,785,339
3,226,636	2,276,944	4,345,789	10,360,189	3,131,610	6,828,556	4,981,225
239,787	134,851	130,659	131,352	131,836	160,196	134,896
4,935	219,019	237,174	3,824,838	3,374,438	4,062,498	5,765,171
644,863,610	705,836,380	704,311,051	768,877,738	867,997,496	938,520,576	898,748,323
354,659,149	407,678,471	453,380,444	439,711,900	466,657,408	512,104,439	571,468,284
89,002,829	102,840,934	110,902,649	129,080,760	140,497,022	156,426,866	175,019,872
54,494,559	69,118,382	81,700,799	93,702,395	96,238,385	103,898,109	101,547,332
20,483,495	24,310,791	26,199,550	30,267,952	34,410,104	36,503,432	42,225,158
15,849,069	26,468,264	37,361,374	30,060,910	18,926,662	23,511,372	26,113,177
1,276,783	2,397,714	2,649,962	2,776,697	2,955,200	2,591,237	3,494,780
5,168,163	8,130,401	9,623,279	10,927,063	11,819,499	13,715,334	14,218,177
6,468,333	8,180,995	9,522,990	7,896,688	9,920,556	14,203,580	10,888,641
4,127,332	1,699,187	1,653,675	1,816,758	2,445,433	2,721,322	2,652,326
3,171,482	(894,516)	(1,423,936)	2,372,747	4,176,314	670,017	(131,107)
554,701,194	649,930,623	751,570,786	748,613,870	788,046,583	866,345,708	947,496,640
$1,199,564,804	$1,355,767,003	$1,435,881,837	$1,517,491,608	$1,656,044,079	$1,804,866,284	$1,846,244,963

State of Nebraska

TEN YEAR SCHEDULE OF EXPENDITURES PAID— BUDGETARY BASIS BUDGETED FUNDS BY FUNCTION AND BUDGETARY CLASSIFICATION

1976 – 1985

	1976	1977	1978
EXPENDITURES BY FUNCTION (BUDGETARY BASIS):			
General Government	N/A	N/A	N/A
Education	N/A	N/A	N/A
Public Safety	N/A	N/A	N/A
Human Resources	N/A	N/A	N/A
Transportation	N/A	N/A	N/A
Natural Resources	N/A	N/A	N/A
TOTAL EXPENDITURES	N/A	N/A	N/A
EXPENDITURES BY BUDGETARY CLASSIFICATION (BUDGETARY BASIS):			
Personal Services	$275,107,125	$296,969,941	$ 322,929,633
Operating Expenses	100,024,586	106,194,913	169,867,605
Travel	5,067,808	5,665,192	8,674,067
Capital Outlay	135,317,541	133,183,915	129,602,212
Government Aid	302,012,884	364,830,004	431,320,729
TOTAL EXPENDITURES	$817,529,944	$906,843,965	$1,062,394,246

N/A – Not Available

SOURCE: Department of Administrative Services, Accounting Division.

1979	1980	1981	1982	1983	1984	1985
N/A	$ 177,959,417	$ 199,067,555	$ 204,431,866	$ 151,219,643	$ 152,743,689	$ 170,779,898
N/A	507,159,554	600,166,979	631,755,364	693,527,968	727,319,103	775,695,101
N/A	31,053,240	31,988,667	31,295,032	31,554,126	33,573,672	40,647,373
N/A	355,978,019	396,689,010	435,939,439	468,788,287	483,912,405	516,767,918
N/A	206,303,759	201,726,678	202,625,096	214,102,494	269,539,755	317,442,537
N/A	40,375,268	49,166,014	52,144,922	55,326,841	53,867,883	65,428,042
N/A	$1,318,829,257	$1,478,804,903	$1,558,191,719	$1,614,519,359	$1,720,956,507	$1,886,760,869
$ 357,479,011	$ 388,931,237	$ 425,782,892	$ 475,978,365	$ 489,082,832	$ 535,138,601	$ 584,945,463
195,216,206	210,417,184	242,718,763	247,301,762	251,845,279	280,252,163	295,051,104
9,342,288	9,714,936	11,016,151	10,548,731	9,741,430	11,307,974	13,205,537
151,572,625	178,023,592	173,357,544	170,341,842	173,838,680	210,913,665	263,179,139
471,622,004	531,742,308	625,929,553	654,021,019	690,011,138	683,344,104	730,379,626
$1,185,232,134	$1,318,829,257	$1,478,804,903	$1,558,191,719	$1,614,519,359	$1,720,956,507	$1,886,760,869

State of Nebraska

SCHEDULE OF MAJOR ASSISTANCE TO/ ON BEHALF OF LOCALITIES AND INDIVIDUALS

For the Years Ended June 30, 1984 and 1985

	1984	1985
Medical Management Information System	$148,986,458	$155,453,472
State Aid and School Services and Reserve Teacher Act	149,849,000	151,053,727
Welfare Client Eligibility and Service Vendor Payments	102,735,490	105,166,098
Aid for Special Education	51,254,147	55,502,125
Aid to Counties for Property Taxes Lost Due to Homestead Exemption	25,463,563	26,533,997
Aid to Technical Community Colleges	21,594,548	23,088,850
Aid for Development of Community Mental Retardation Programs	18,252,697	21,028,986
School Assistance and Support Aid	18,724,796	19,422,395
Aid to Municipalities	17,068,660	17,068,660
Aid to Counties	16,660,000	16,660,000
Energy Grants	4,038,930	11,107,330
Aid for Economic Development	4,938,034	10,578,230
Aid for Airport Construction and Development	11,774,094	10,481,157
Aid for Community Health Programs	9,241,972	10,336,352
Aid Programs for the Aged	7,249,161	8,042,591
Job Training Program	2,219,184	6,980,727
Aid to Mental Health Regions	4,384,230	5,829,405
Aid for Water Conservation and Resource Development Projects	4,055,654	4,845,090
Aid for Vocational Education	4,336,861	4,776,602
Aid for Alcoholism and Drug Abuse Services	4,959,368	4,689,941
Governor's Emergency Program	143,813	3,709,064
Aid for Vocational Rehabilitation	2,218,360	3,027,305
Aid for Support of Public Transportation Systems	2,954,802	2,760,851
Crippled Children Services	2,107,641	2,586,159
Economic Opportunity Act	2,305,248	2,265,311
Aid for Construction of Wastewater Treatment Facilities	2,231,016	1,759,652
Aid to Promote Highway Safety	970,962	1,210,525
Aid to Natural Resource Districts	686,000	686,000
All Other	41,939,415	43,729,024
TOTAL	$683,344,104	$730,379,626

SOURCE: Department of Administrative Services, Accounting Division.

State of Nebraska

SCHEDULE OF BUDGETARY FUND AND PROGRAM CONVERSION TABLE

June 30, 1985

FINANCIAL STATEMENT FUND TYPE	FINANCIAL STATEMENT FUND TITLE	AGENCY	BUDGETARY PROGRAM AND FUND NUMBERS
General	General	Legislative Council	Programs 1, 122, 123, 126, 127, 501, 504, 638
		Policy Research	Program 18 Fund 6041
		Supreme Court	Programs 3, 4, 5, 7, 34, 40, 46, 52, 396, 399, 660
		District Courts	Programs 6, 392, 397
		Governor	Programs 2, 21
		Lieutenant Governor	Programs 8, 124
		Secretary of State	Programs 9, 22, 51, 89
		Auditor of Public Accounts	Programs 10, 506, 525
		Attorney General	Programs 11, 507, 608
		State Treasurer	Programs 12, 119, 120 149, 503 Fund 7162
		Department of Education	Programs 25, 55, 143, 188, 292, 293, 294, 295, 351, 352, 401, 402, 508, 614, 642
		Public Service Commission	Programs 14, 16, 54, 60
		Board of Pardons	Programs 354, 358
		Department of Revenue	Programs 13, 102, 105, 108, 504
		Department of Agriculture	Programs 27, 30, 56, 57 61, 63, 333, 385, 564
		Department of Health	Programs 175, 177, 310, 514, 589, 590, 621, 622
		Fire Marshal	Program 193
		Department of Labor	Programs 31, 186, 194, 436
		Department of Motor Vehicles	Programs 32, 70, 644 Fund 6241
		Department of Public Institutions	Programs 33, 34, 151, 152, 153, 154, 155, 156, 355, 361, 362, 363, 365 421, 424, 519, 520, 521, 522, 911, 984, 995 Funds 6812, 6840, 6841
		Department of Social Services	Programs 341, 347, 348, 523, 524, 547 Funds 6262, 7261, 7262
		Veterans' Affairs	Programs 36, 37, 38, 138, 148
		Department of Water Resources	Programs 310, 332, 527
		Military Department	Programs 192, 544, 545, 548
		Board of Educ. Lands & Funds	Programs 529, 554
		Game and Parks Commission	Program 310
		Library Commission	Programs 39, 252, 253, 302 Fund 6834
		Liquor Control	Program 73
		Workmen's Compensation Court	Programs 526, 530
		Status of Women Commission	Program 577
		Correctional Services	Programs 364, 366, 367, 369, 370 371, 372, 373, 374, 375, 376, 377, 378
		Educational Television Commission	Program 533
		Postsecondary Education	Programs 298, 299, 640 Funds 6481, 7480
		Board of Trustees State Colleges	Programs 48, 62, 649, 901, 902 Fund 6501
		Board of Agriculture	Programs 42, 539
		Agriculture Activities	Programs 411, 412, 413, 414, 415, 416, 417

State of Nebraska

SCHEDULE OF BUDGETARY FUND AND PROGRAM CONVERSION TABLE (Continued)

June 30, 1985

FINANCIAL STATEMENT FUND TYPE	FINANCIAL STATEMENT FUND TITLE	AGENCY	BUDGETARY PROGRAM AND FUND NUMBERS
General (Continued)	General (Continued)	Historical Society	Programs 43, 258, 532, 541, 542, 543, 632 Funds 6181, 6542
		Natural Resources Commission	Programs 44, 303, 304, 306, 307, 308, 310, 334
		Uniform Commercial Code Filing Council	Program 114
		State Patrol	Programs 189, 190, 195, 205
		Department of Administrative Services	Programs 49, 509, 567
		Equal Opportunity Commission	Program 59
		Mexican-Americans Commission	Program 537
		Arts Council	Programs 326, 327 Fund 6691
		Foster Care Review Board	Program 116
		Department on Aging	Program 571
		Department of Economic Development	Programs 580, 584, 604 Funds 6721, 6722, 7720
		Investment Council	Program 610
		Commission of Industrial Relations	Program 531
		Commission on Law Enforcement and Criminal Justice	Programs 196, 198, 199, 201, 202, 203
		Department of Personnel	Programs 176, 605, 607
		Commission for the Hearing Impaired	Program 578
		Technical Community Colleges	Program 51
		Environmental Control	Programs 513, 518
		Public Employees Retirement Board	Programs 515, 517
		Accountability and Disclosure Commission	Program 94
		Office of Risk Management	Programs 535, 536, 538, 546 Fund 6893
		Branch Rail Revitalization	Program 113
Special Revenues	Cash Reserve	State Treasurer	Fund 1100
	Licensing	Secretary of State	Program 53
		Department of Health	Program 178
		Electrical Board	Program 197
		Racing Commission	Program 74
		Brand Committee	Program 75
		Motor Vehicle Industry Licensing Board	Program 76
		Real Estate Commission	Programs 77, 289
		Athletic Commission	Program 78
		Board of Barber Examiners	Program 80
		Board of Examiners for Professional Engineers and Architects	Program 82
		Board of Examiners for Land Surveyors	Program 83
		Board of Public Accountancy	Program 84
		Abstracters Board of Examiners	Program 58
		Board of Landscape Architects	Program 597
	Industry Regulation	Department of Banking and Finance	Programs 28, 65, 66 Funds 6191, 6221, 6223
		Department of Insurance	Programs 69, 555, 556, 557
		Power Review Board	Program 72

State of Nebraska

SCHEDULE OF BUDGETARY FUND AND PROGRAM CONVERSION TABLE (Continued)

June 30, 1985

FINANCIAL STATEMENT FUND TYPE	FINANCIAL STATEMENT FUND TITLE	AGENCY	BUDGETARY PROGRAM AND FUND NUMBERS
Special Revenues (Continued)	Highway	State Treasurer	Fund 6124
		Department of Revenue	Program 569
		Department of Motor Vehicles	Program 90 Fund 7241
		Department of Roads	Programs 305, 568, 569, 571, 572, 901 Fund 7757
	Economic Development	Department of Revenue	Program 335
		Oil and Gas Conservation Commission	Program 335 Fund 6571
		Gasohol Committee	Program 516
		Department of Economic Development	Programs 618, 990
	Aircraft Fuels Tax	Department of Aeronautics	Programs 26, 301, 596 Fund 7759
	Agriculture Development & Marketing	Department of Agriculture	Programs 380, 382, 384, 387, 406
		Beef Industry Development Board	Program 91
		Wheat Development, Utilization, and Marketing Board	Program 381
	Game and Parks	Game and Parks Commission	Programs 330, 336, 337, 549, 550, 617, 628, 900, 919, 924, 928, 965, 967, 968, 969, 971, 972, 973
	Energy Conservation	Energy Office	Program 106 Fund 6071
Debt Service	Debt Service	State Treasurer	Fund 6127
Capital Projects	Capital Projects	Legislative Council	Program 901
		State Treasurer	Program 999 Fund 6500
		Department of Education	Programs 901, 902
		Department of Public Institutions	Programs 950, 952, 956, 957, 981, 990, 991
		Department of Social Services	Program 921
		Game and Parks Commission	Programs 929, 930, 966
		Correctional Services	Programs 901, 906, 909, 916, 920, 925 Fund 6461
		Educational Television Commission	Programs 902, 904, 905, 906, 908
		Historical Society	Program 902 Funds 6541, 6543
		Department of Administrative Services	Programs 573, 900, 902, 903, 904, 908, 919, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 951, 952, 953, 954, 955, 961, 962, 964, 965, 966, 967, 968, 969, 972, 973
		Department of Economic Development	Program 902
		Commission on Law Enforcement and Criminal Justice	Program 901
Internal Service	Records Management	Secretary of State	Program 86
	Correctional Services	Department of Correctional Services	Programs 390, 562, 563
	Buildings & Grounds	Department of Administrative Services	Programs 560, 903
	General Services	Department of Administrative Services	Program 171
	Communications	Department of Administrative Services	Program 173
	Central Data Processing	Department of Administrative Services	Program 172

State of Nebraska

SCHEDULE OF BUDGETARY FUND AND PROGRAM CONVERSION TABLE (Continued)

June 30, 1985

FINANCIAL STATEMENT FUND TYPE	FINANCIAL STATEMENT FUND TITLE	AGENCY	BUDGETARY PROGRAM AND FUND NUMBERS
Internal Service (Continued)	Transportation Services	Department of Administrative Services	Program 180
Expendable Trust	Temporary School	Department of Education	Fund 6136
		Board of Educational Lands and Funds	Program 582
	Amos Trust	State Treasurer	Funds 6129, 6130
	Public Service	Public Service Commission	Funds 6141, 6142, 6147
	Excess Liability	State Treasurer	Fund 6222
	Dormant Trust	Department of Social Services	Fund 6261
	Veterans Aid Income	Veterans' Affairs	Fund 6320
	Lydick Trust	Board of Educational Lands and Funds	Fund 6329
	Ag. and Univ. Land Lease	Board of Educational Lands and Funds	Fund 6332
	Second Injury	Workmen's Compensation Court	Fund 6371
	Vocational Rehabilitation	Workmen's Compensation Court	Fund 6372
	Canteen and Welfare	Department of Public Institutions	Funds 6803, 6805, 6810, 6820, 6822, 6823, 6825, 6830
		Department of Correctional Services	Funds 6462, 6463, 6807, 6821, 6827, 6829, 6831, 6835, 6836, 6837
	Employees Insurance	Office of Risk Management	Fund 6892
	Escheat Trust	State Treasurer	Program 512 Fund 6128
	Miscellaneous Trust	Department of Education	Fund 6131
		Department of Correctional Services	Fund 6833
Nonexpendable Trust	Bessey Memorial	State Treasurer	Fund 6126
	Aeronautics	Department of Aeronautics	Fund 6170
	Normal School Development	Board of Educational Lands and Funds	Fund 6328
	Veterans Aid	Board of Educational Lands and Funds	Fund 6333
	Permanent School	Board of Educational Lands and Funds	Fund 6334
	Permanent University Endowment	Board of Educational Lands and Funds	Fund 6335
	Ag. College Endowment	Board of Educational Lands and Funds	Fund 6513
	J. J. Soukup	Office of Risk Management	Fund 6891
	Evelyn A. Cernin	State Treasurer	Fund 6121
	Insurance Invest. Income	State Treasurer	Fund 6123
Pension Trust	School Retirement	Public Employees Retirement Board	Funds 2851, 6325, 6330, 6336, 6337, 6850, 7850
	Judges Retirement	Public Employees Retirement Board	Funds 2853, 6322, 6323
	State Patrol Retirement	Public Employees Retirement Board	Funds 2852, 6327
	State Employees Retirement	Public Employees Retirement Board	Program 41 Fund 6853
	County Employees Retirement	Public Employees Retirement Board	Fund 6854
	Deferred Compensation	Public Employees Retirement Board	Funds 6321, 7653

State of Nebraska

SCHEDULE OF BUDGETARY FUND AND PROGRAM CONVERSION TABLE (Continued)

June 30, 1985

FINANCIAL STATEMENT FUND TYPE	FINANCIAL STATEMENT FUND TITLE	AGENCY	BUDGETARY PROGRAM AND FUND NUMBERS
Agency	Local Government	State Treasurer	Funds 6125, 7163, 7752, 7764
		Department of Education	Funds 7131, 7132, 7133
	Federal Letter of Credit	Department of Administrative Services	Fund 4000
	Ohio College Library	Library Commission	Fund 7341
	Short-Term Investment Pool	Investment Council	Fund 7500
	Social Security Contribution	Department of Administrative Services	Fund 7654
	Imprest Payroll	Department of Administrative Services	Fund 7655
	Severance Tax	State Treasurer	Fund 7761
	Court Ordered Settlement	Attorney General	Fund 6111
Higher Education	Higher Education	State Colleges: Chadron, Kearney, Peru, Wayne	Programs 801, 802, 803, 804, 805, 806, 807, 808, 809, 811, 812, 813, 814, 815, 816, 817, 818, 819, 821, 822, 823, 824, 825, 826, 827, 828, 829, 831, 832, 833, 834, 835, 836, 837, 838, 839, 902, 904, 908, 909, 910, 921, 923, 929, 931, 932, 933, 950, 951, 952, 953, 955, 956, 957, 958, 961, 963, 964, 965, 966, 968, 969, 970, 971, 972, 980, 981, 982, 990, 991, 992, 993, 994 Funds 6502, 6503, 6504, 6505, 6506,
		University of Nebraska	Programs 711, 712, 715, 716, 717, 718, 719, 731, 736, 737, 738, 739, 781, 788, 789, 791, 796, 797, 798, 799, 901, 902, 904, 906, 907, 908, 909, 910, 911, 912, 915, 916, 918, 919, 920, 921, 922, 923, 924, 925, 929, 930, 932, 937, 939, 940, 943, 944, 945, 946, 947, 952, 953, 956, 963, 965, 966, 970, 971, 972, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 999 Funds 6512, 6514, 6515, 6551, 6552, 6553
Public Benefit Corp.	Nebraska State Colleges Facilities Corporation	Board of Trustee State Colleges	Fund 6491
	University of Nebraska Facilities Corporation	University of Nebraska	Fund 6511

State of Nebraska

SCHEDULE OF EXPENDITURES BY OBJECT ALL BUDGETED FUND TYPES

For the Year Ended June 30, 1985

	PERSONAL SERVICES	OPERATING EXPENSES	TRAVEL	CAPITAL OUTLAY	GOVERNMENT AID	TOTAL
Abstracters, Board of Examiners	$ 8,616	$ 3,161	$ 713	$	$	$ 12,490
Accountability and Disclosure Commission, Nebraska	119,502	33,236	6,887	3,213		162,838
Administrative Services, Department of	9,624,884	19,376,332	78,479	8,974,977		38,054,672
Aeronautics, Department of	848,438	696,563	33,146	538,717	10,495,764	12,612,628
Aging, Department on	633,871	124,563	33,281	9,943	8,042,592	8,844,250
Agricultural Activities		12,120	261	525		12,906
Agriculture, Department of	3,673,163	4,314,374	419,588	154,871	315	8,562,311
Agriculture, State Board of	93,709	12,000				105,709
Arts Council	248,462	74,074	23,070	172	755,404	1,101,182
Athletic Commission	20,862	3,818	1,468			26,148
Attorney General	1,202,469	349,434	45,238	51,007		1,648,148
Auditor of Public Accounts	1,254,066	168,666	104,300	1,182		1,528,214
Banking and Finance, Department of	1,636,266	317,444	134,653	121,138		2,209,501
Barber Examiners, Board of	50,618	7,303	6,621			64,542
Beef Industry Development Board	147,006	1,508,050	31,385	7,925		1,694,366
Branch Rail Revitalization Council		1,349	106			1,455
Brand Committee	1,836,552	128,915	170,840	17,934		2,154,241
Correctional Services, Department of	25,632,868	12,181,152	301,789	3,265,804	182,814	41,564,427
Criminal Justice, Commission on Law Enforcement and	665,295	622,229	45,286	19,140	594,701	1,946,651
District Courts	6,204,240	45,893	198,082	3,985		6,452,200
Economic Development, Department of	1,679,019	2,350,086	184,763	46,226	10,688,968	14,949,062
Education, Department of	13,525,465	4,574,839	584,240	465,712	235,699,927	254,850,183
Educational Lands and Funds, Board of	875,320	381,189	52,755	653,437		1,962,701
Educational Telecommunications Commission	1,307,498	2,439,707	47,217	1,210,631		5,005,053
Electrical Board	231,030	15,714	42,804	2,458		292,006
Energy Office	796,663	478,738	61,702	20,040	11,107,330	12,464,473
Engineers and Architects, Board of Examiners for Professional	94,819	53,312	11,146	1,483		160,760
Environmental Control, Department of	2,129,164	568,676	141,258	58,789	2,755,392	5,653,279
Equal Opportunity Commission	683,921	151,627	35,897	4,477		875,922
Fire Marshal	995,362	141,775	222,612	20,493		1,380,242
Foster Care Review Board	74,371	78,945	5,421	3,013		161,750
Game and Parks Commission	11,960,922	6,556,968	281,304	3,899,932	2,120,229	24,819,355
Gasohol Committee, Nebraska	115,288	245,187	26,975	1,498		388,948
Governor	387,405	155,367	14,878	7,250		564,900
Health, Department of	6,791,296	2,464,163	543,061	163,428	13,240,965	23,202,913
Hearing Impaired, Commission for the	160,013	74,074	5,290	14,234		253,611
Historical Society	1,918,359	451,781	36,329	61,358	250,390	2,718,217
Industrial Relations, Commission of	112,314	21,443	12,981	9,716		156,454
Institutions, Department of	53,500,513	11,497,026	267,085	1,036,193	31,824,016	98,124,833
Insurance, Department of	1,595,203	384,045	105,467	24,409		2,109,124
Investment Council	189,065	23,253	6,064	337		218,719
Labor, Department of	15,414,500	5,455,533	421,882	343,535	7,040,967	28,676,417
Land Surveyors, Board of Examiners for		8,811	2,303			11,114
Landscape Architects, Board of		1,813	617			2,430

State of Nebraska

SCHEDULE OF EXPENDITURES BY OBJECT ALL BUDGETED FUND TYPES (Continued)

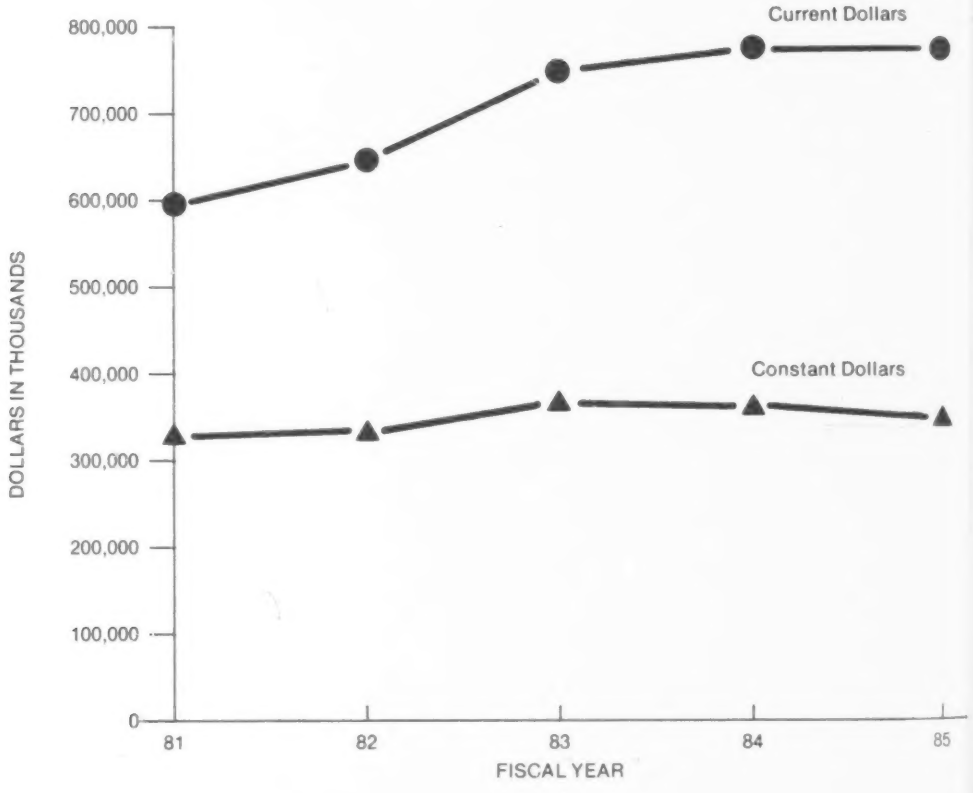
For the Year Ended June 30, 1985

	PERSONAL SERVICES	OPERATING EXPENSES	TRAVEL	CAPITAL OUTLAY	GOVERNMENT AID	TOTAL
Legislative Council	4,594,133	1,514,451	635,866	288,385		7,032,835
Library Commission	949,371	631,495	36,332	134,742	962,698	2,714,638
Lieutenant Governor	53,423	5,369	4,006			62,798
Liquor Control Commission	767,751	125,575	29,295	34,569		957,190
Mexican-Americans, Commission on	189,342	35,440	14,432	1,973		241,187
Military, Department of	2,424,936	2,026,584	62,023	344,678	4,193,951	9,052,172
Motor Vehicles Industry Licensing Board	170,111	36,684	29,305			236,100
Motor Vehicles, Department of	3,219,840	2,131,801	165,404	9,403	1,210,525	6,736,973
Natural Resources Commission	1,259,023	680,204	71,447	20,923	4,845,091	6,876,688
Oil and Gas Conservation Commission	230,058	49,490	25,549	5,264		310,361
Pardons, Board of	298,311	26,859	7,113	738	20,001	353,022
Personnel, Department of	735,713	199,757	8,001	21,648		965,119
Policy Research Office	331,570	144,402	12,807	967		489,746
Postsecondary Education, Nebraska Coordinating Commission for	122,473	43,369	12,352		540,828	719,022
Power Review Board	76,325	9,193	9,007	77		94,602
Public Accountancy, Board of	80,069	57,945	11,372	1,032		150,418
Public Service Commission	1,210,614	214,144	61,954	87,351		1,574,063
Racing Commission	240,978	56,737	56,130	9,076	301,451	664,372
Real Estate Commission	317,146	155,097	41,748	9,542		523,533
Retirement Systems, Public Employees'	381,020	526,672	3,016	18,123	8,440,877	9,369,708
Revenue, Department of	7,525,917	3,189,174	240,619	121,924	26,533,997	37,611,631
Risk Management, Office of/State Claims Board	636,530	1,716,485		6,218		2,359,233
Roads, Department of	50,927,409	34,498,520	518,617	206,219,389	5,927,546	298,091,481
Secretary of State	656,654	421,433	11,618	183,586		1,273,291
Social Services, Department of	34,460,395	10,925,539	1,020,431	1,233,510	265,948,911	313,588,786
State Colleges	30,059,461	8,877,213	584,032	2,938,682	5,429,939	47,889,327
State Patrol	13,786,776	2,804,241	117,839	2,565,660		19,274,516
State Treasurer	216,768	131,536	3,226	15,037	34,414,660	34,781,227
Status of Women, Commission on the	158,696	52,964	11,220	1,408		224,288
Supreme Court	9,563,441	329,385	219,386	167,874		10,280,086
Technical Community Colleges, Board of					23,088,850	23,088,850
Trustees of the State Colleges, Board of	162,784	58,548	18,429	357,290		597,051
Uniform Commerical Code Filing Council	749	53,442	3,693			57,884
University of Nebraska	248,470,428	143,798,018	4,216,237	27,085,848	13,441,046	437,011,577
Veterans' Affairs, Department of	346,504	31,903	15,639	8,510	253,958	656,514
Water Resources, Department of	1,109,039	228,533	124,730	50,478	25,523	1,538,303
Wheat Development, Utilization, and Marketing Board, Nebraska	115,330	608,632	28,231	308		752,501
Workmen's Compensation Court	657,978	99,522	25,187	15,744		798,431
TOTAL STATE	$584,945,463	$295,051,104	$13,205,537	$263,179,139	$730,379,626	$1,886,760,869

State of Nebraska

GENERAL FUND REVENUES— BUDGETARY BASIS

1981 – 1985



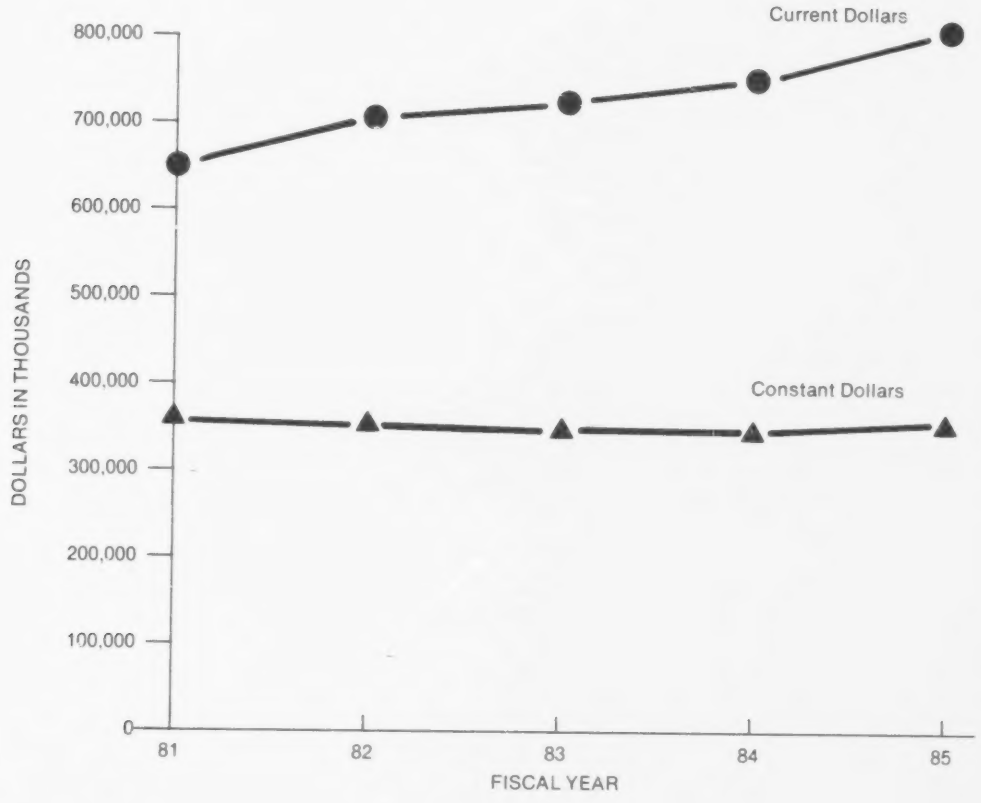
Current Dollars	593,200	655,425	758,144	781,045	781,692
Constant Dollars (1972)	332,474	335,084	365,582	362,703	348,390
Percent Increase Or (Decrease) Over Prior Year in Current Dollars	(4.44%)	10.49%	15.67%	3.02%	0.11%
Percent Increase Or (Decrease) Over Prior Year in Constant Dollars	(12.48%)	.79%	9.10%	(.79%)	(3.95%)

SOURCE: Department of Administrative Services, Accounting Division

State of Nebraska

GENERAL FUND EXPENDITURES— BUDGETARY BASIS

1981 – 1985



Current Dollars	652,707	710,440	725,887	750,279	809,622
Constant Dollars (1972)	365,826	363,211	350,027	348,416	360,746
Percent Increase Or (Decrease) Over Prior Year in Current Dollars	15.01%	8.85%	2.17%	3.36%	7.91%
Percent Increase Or (Decrease) Over Prior Year in Constant Dollars	5.34%	(.71%)	(3.63%)	(.46%)	3.54%

SOURCE: Department of Administrative Services, Accounting Division

State of Nebraska

COMPARITIVE POPULATION GROWTH NEBRASKA AND UNITED STATES

1940 – 1984 (As of July 1)

YEAR	NEBRASKA	PERCENT CHANGE	UNITED STATES	PERCENT CHANGE
1940	1,315,834		132,122,000	
1950	1,325,510	.74%	152,271,000	15.25%
1960	1,411,921	6.52	180,671,000	18.65
1970	1,483,791	5.09	205,052,000	13.49
1971	1,508,000	1.63	207,661,000	1.27
1972	1,528,000	1.33	209,896,000	1.08
1973	1,533,000	.33	211,909,000	.96
1974	1,537,000	.26	213,854,000	.92
1975	1,544,000	.46	215,973,000	.99
1976	1,552,000	.52	218,035,000	.95
1977	1,555,000	.19	220,239,000	1.01
1978	1,565,000	.64	222,585,000	1.07
1979	1,574,000	.58	225,055,000	1.11
1980	1,569,825	(.27)	227,738,000	1.19
1981	1,577,000	.46	230,019,000	1.00
1982	1,586,000	.57	232,309,000	1.00
1983	1,597,000	.69	234,496,000	.94
1984	1,606,000	.56	236,634,000	.91
1940-1984		22.05		79.10

SOURCE: U.S. Population: 1940-1979 – Economic Report of the President; 1980-1984 Population Profile of the U.S., U.S. Bureau of the Census. Nebraska Population: 1940-1970, 1980-1982 – Nebraska Statistical Handbook; 1971-1979 – Federal-State Cooperative Program for Population Estimates, U.S. Bureau of the Census and University of Nebraska-Lincoln, Bureau of Business Research; 1983 and 1984 Nebraska Department of Economic Development.

State of Nebraska

TOTAL PERSONAL AND PER CAPITA INCOME NEBRASKA, UNITED STATES, AND THE PLAINS

1975 – 1984

	NEBRASKA		UNITED STATES		PLAINS[a]	
YEAR	PERSONAL INCOME (IN MILLIONS)	PER CAPITA INCOME	PERSONAL INCOME (IN MILLIONS)	PER CAPITA INCOME	PERSONAL INCOME (IN MILLIONS)	PER CAPITA INCOME
1975	9,310	6,040	1,258,643	5,842	97,054	5,797
1976	9,618	6,209	1,385,201	6,367	103,987	6,166
1977	10,488	6,747	1,534,708	6,984	115,891	6,837
1978	11,779	7,546	1,726,185	7,772	130,207	7,646
1979	13,241	8,464	1,942,655	8,651	146,639	8,577
1980	13,968	8,887	2,156,715	9,494	158,091	9,190
1981	16,535	10,448	2,420,098	10,544	179,672	10,391
1982	17,261	10,861	2,575,759	11,113	188,732	10,882
1983	17,661	11,068	2,735,829	11,690	196,065	11,260
1984	19,962	12,430	3,020,259	12,789	219,911	12,556

(a) States included in the Plains are Iowa, Kansas Minnesota. Missouri, Nebraska, North Dakota and South Dakota.

SOURCE: U.S. Department of Commerce, Regional Economic Information System, Bureau of Economic Analysis.

State of Nebraska

COMPARATIVE UNEMPLOYMENT NEBRASKA AND UNITED STATES

1950 – 1984

YEAR	TOTAL LABOR FORCE	TOTAL EMPLOYMENT	UNEMPLOYMENT	NEBRASKA UNEMPLOYMENT AS PERCENT OF LABOR FORCE	UNITED STATES UNEMPLOYMENT AS PERCENT OF LABOR FORCE
1950	608,500	590,600	17,750	2.9	5.2
1960	630,400	613,000	17,200	2.7	5.4
1970[a]	631,700	612,300	19,400	3.1	4.8
1971	644,000	620,500	23,600	3.6	5.8
1972	666,300	643,800	22,500	3.4	5.5
1973	688,900	666,200	22,700	3.3	4.8
1974	719,500	688,600	30,900	4.3	5.5
1975	706,000	663,200	42,800	6.1	8.3
1976	717,100	680,900	36,200	5.0	7.6
1977[b]	750,000	722,000	28,000	3.7	6.9
1978	772,000	749,000	23,000	2.9	6.0
1979	771,000	747,000	24,000	3.2	5.8
1980	763,000	732,000	31,000	4.1	7.0
1981	773,000	741,000	32,000	4.1	7.5
1982	789,000	741,000	48,000	6.1	9.5
1983	791,000	746,000	45,000	5.7	9.5
1984	798,000	763,000	35,000	4.4	7.4

a) Data for 1970 and later are based on a Labor Force concept rather than the Work Force used previously, and are not strictly comparable with data for previous years.

b) Data for 1977 and later are not comparable to prior years because of changes in the method of estimating the labor force.

SOURCE: 1950-1983 Nebraska Department of Economic Development, Nebraska Statistical Handbook; 1984 Nebraska Department of Labor.

State of Nebraska

TEN LARGEST PRIVATE EMPLOYERS

1984

RANK	NAME OF FIRM	NUMBER OF EMPLOYEES
1	Union Pacific	7,361
2	Mutual of Omaha	5,882
3	Iowa Beef Processors Inc.	5,108
4	A T & T Technologies Inc.	5,075
5	Burlington Northern	4,737
6	Northwestern Bell Telephone Co.	4,527
7	First Data Resources	3,566
8	Creighton University	2,994
9	Nebraska Methodist Hospital	2,100
10	Bishop Clarkson Memorial Hospital	1,957

SOURCE: Labor Market Information, Nebraska Department of Labor.

State of Nebraska

PUBLIC AND STATE OPERATED ENROLLMENT PREKINDERGARTEN – GRADE 12

1975/76 – 1984/85

ACADEMIC YEAR	PRE KDG. AND KDG.	GRADES 1-3	GRADES 4-6	GRADES 7-9	GRADES 10-12	SPECIAL EDUCATION	TOTAL ALL GRADES
1975-1976	24,831	63,837	68,700	80,317	76,420	2,566	316,671
1976-1977	25,037	64,695	65,046	77,295	77,949	2,026	312,048
1977-1978	23,452	66,485	62,674	74,160	77,637	1,789	306,197
1978-1979	21,965	65,716	62,215	69,621	76,202	2,077	297,796
1979-1980	21,352	63,451	62,772	65,914	72,682	1,399	287,570
1980-1981	22,702	61,325	64,224	62,709	69,966	(a)	280,926
1981-1982	21,525	60,462	63,826	61,909	66,044	(a)	273,766
1982-1983	22,827	60,061	61,537	62,380	62,575	(a)	269,380
1983-1984	23,017	60,898	59,223	63,886	60,510	(a)	267,534
1984-1985	23,509	60,711	58,313	63,581	60,002	(a)	266,116

(a) Since the 1980-1981 school year, Special Education students have been associated with a grade based on their age and not reported in a separate category.

SOURCE: Nebraska Department of Education, Statistics and Facts About Nebraska Schools 1984-85.

State of Nebraska

PUBLIC HIGHER EDUCATION INSTITUTIONS TOTAL FALL ENROLLMENT

1976 – 1985

	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985
COLLEGES AND UNIVERSITIES:										
Chadron State College	1,907	2,069	2,003	1,913	1,887	1,909	1,913	1,916	2,105	2,169
Kearney State College	5,777	6,035	6,165	6,478	6,948	7,004	7,276	7,664	8,035	8,725
Peru State College	768	744	718	744	912	818	926	1,130	1,249	1,312
Wayne State College	2,126	2,365	2,491	2,364	2,312	2,233	2,321	2,405	2,797	2,669
University of Nebraska										
Lincoln	22,179	22,256	22,477	23,661	24,128	24,786	25,075	24,789	24,228	24,020
Omaha	14,632	14,696	14,665	13,546	13,707	14,023	14,024	14,531	14,037	13,789
Medical Center	1,748	1,896	1,975	2,459	2,499	2,639	2,564	2,583	2,495	2,354
TOTAL COLLEGES AND UNIVERSITIES	49,137	50,061	50,494	51,165	52,393	53,412	54,099	55,018	54,946	55,038
TECHNICAL COMMUNITY COLLEGES										
Central TCC	4,197	5,410	3,813(a)	5,134	5,203	5,733	5,409	5,797	8,209	7,945
Metropolitan TCC	3,655	4,676	4,993	5,499	6,055	6,724	6,632	5,745	6,018	6,547
Mid-Plains TCC	2,394	1,969	2,223	2,351	2,156	2,394	2,470	2,469	2,497	2,617
Northeast TCC	1,302	1,453	1,450	1,537	1,616	1,723	1,686	1,637	2,298	2,335
Southeast TCC	2,118	2,484	2,968	3,858	5,209	5,405	5,559	5,391	5,228	5,018
Western TCC	906	1,366	1,522	1,635	1,601	1,680	1,671	1,552	1,480	1,663
TOTAL TECHNICAL COMMUNITY COLLEGES	14,572	17,358	16,969	20,014	21,860	23,659	23,427	22,591	25,730	26,125
TOTAL ALL INSTITUTIONS	63,709	67,419	67,463	71,179	74,253	77,071	77,526	77,609	80,676	81,163

(a) Reflects change from fiscal year to fall enrollment reporting.

SOURCE: Nebraska Coordinating Commission for Postsecondary Education, Fall Headcount Enrollments in Nebraska Institutions of Postsecondary Education.

State of Nebraska

NEBRASKA CASH RECEIPTS FROM FARM MARKETING AND GOVERNMENT PAYMENTS

1975 – 1984

(Dollars in Millions)

YEAR	CASH RECEIPTS FROM FARM MARKETINGS			GOVERNMENT PAYMENTS	CASH RECEIPTS AND GOVERNMENT PAYMENTS
	CROPS	LIVESTOCK AND LIVESTOCK PRODUCTS	TOTAL CROPS AND LIVESTOCK		
1975	1,721.5	2,138.6	3,860.1	71.7	3,931.8
1976	1,666.2	2,174.8	3,841.0	36.6	3,877.6
1977	1,727.2	2,247.8	3,975.0	92.9	4,067.9
1978	1,595.9	3,084.1	4,679.9	268.6	4,948.5
1979	2,034.7	3,883.8	5,918.6	132.7	6,051.3
1980	2,814.5	3,650.5	6,465.0	82.9	6,547.9
1981	2,644.6	3,795.7	6,440.3	101.0	6,541.3
1982	2,855.4	4,231.4	7,086.9	277.5	7,364.4
1983	2,007.2	4,003.1	6,010.4	762.3	6,772.7
1984[a]	2,558.7	4,523.0	7,081.7	533.0	7,614.7

(a) Preliminary data.

Totals may not foot due to rounding.

SOURCE: Nebraska Crop and Livestock Reporting Service.

State of Nebraska

NEBRASKA HOUSING UNITS AUTHORIZED FOR CONSTRUCTION

1975 – 1984

YEAR	HOUSING UNITS AUTHORIZED	PERCENT CHANGE
1975	7,287	4.61%
1976	9,559	31.18
1977	10,133	6.00
1978	11,320	11.71
1979	9,117	(19.46)
1980	7,111	(22.00)
1981	4,481	(36.98)
1982	4,051	(9.60)
1983	5,553	37.08
1984	5,993	7.92

SOURCE: Nebraska Housing Units Authorized for Construction, U.S. Department of Commerce.

State of Nebraska

TRANSPORTATION RELATED STATISTICS

1975 – 1984

	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984
STATE HIGHWAY MILEAGE BY SURFACE TYPE [a]										
RURAL										
Earth	28	16	16	9	9					
Gravel	398	361	302	265	245	201	181	161	127	121
Non-Rigid Bitumen, Asphalt	4,796	4,597	4,300	4,168	4,058	4,020	3,840	3,735	3,605	3,411
Rigid Asphalt Concrete, Brick	4,116	4,361	4,700	4,871	5,010	5,104	5,295	5,417	5,651	5,846
TOTAL RURAL	9,338	9,335	9,318	9,313	9,322	9,325	9,316	9,313	9,383	9,378
MUNICIPAL										
Gravel	1	1	1	1	1					
Non-Riged Bitumen, Asphalt	122	118	114	109	108	105	102	99	93	83
Rigid Asphalt Concrete, Brick	405	412	425	434	444	450	467	476	478	491
TOTAL MUNICIPAL	528	531	540	544	553	555	569	575	571	574
TOTAL RURAL AND MUNICIPAL	9,866	9,866	9,858	9,857	9,875	9,880	9,885	9,888	9,954	9,952
MILES OF CONSTRUCTION ON STATE HIGHWAYS [a]										
Rural	418	303	605	340	316	244	345	246	452	355
Municipal	27	11	25	10	12	14	9	14	15	25
TOTAL RURAL AND MUNICIPAL	445	314	630	350	328	258	354	260	467	380
MOTOR VEHICLE REGISTRATIONS [b]										
Automobiles	786,655	810,931	834,953	840,579	765,533	830,360	796,130	803,750	821,002	831,138
Trucks										
Farm	131,765	132,126	136,079	139,258	126,176	147,062	151,998	145,180	148,061	143,947
Other	183,675	184,937	198,617	201,965	184,215	216,679	202,194	209,696	216,735	221,757
Motorcycles	48,198	49,556	50,362	49,871	44,218	52,142	50,371	47,887	47,712	47,236
All Other	196,256	209,832	220,252	222,713	184,977	240,845	189,558	198,953	212,218	197,745
TOTAL	1,346,549	1,387,382	1,440,263	1,454,386	1,305,119	1,487,088	1,390,251	1,405,466	1,445,728	1,441,823

SOURCE: (a) Nebraska Department of Roads, Selected Highway Statistics for 1984.

(b) 1974 Nebraska Department of Motor Vehicles; 1975-1983 Nebraska Department of Economic Development, Nebraska Statistical Handbook.

State of Nebraska

DEBT SERVICE REQUIREMENTS TO MATURITY
Highway Revenue Bonds

FOR THE YEAR ENDED JUNE 30	PRINCIPAL	INTEREST	TOTAL REQUIREMENTS
1986	$1,000,000	$258,500	$1,258,500
1987	1,000,000	199,250	1,199,250
1988	1,000,000	139,750	1,139,750
1989	1,000,000	82,500	1,082,500
1990	1,000,000	27,500	1,027,500
TOTAL	$5,000,000	$707,500	$5,707,500

SOURCE: Department of Administrative Services, Accounting Division.

State of Nebraska

SCHEDULE OF REVENUE BOND COVERAGE—
Highway Revenue Bonds
1976 – 1985

FOR THE YEAR ENDED JUNE 30	BEGINNING BALANCE	DEDICATED REVENUES	RELATED EXPENSES	NET AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS	COVERAGE
1976	$1,304,947	$1,927,148	$	$3,232,095	$1,829,750	1.77
1977	1,369,846	1,847,629		3,217,475	1,764,750	1.82
1978	1,420,224	1,388,801		2,809,025	1,699,750	1.65
1979	1,076,776	1,569,214		2,645,990	1,638,500	1.61
1980	976,866	1,575,012	1,023	2,550,855	1,580,500	1.61
1981	941,356	1,572,582	1,097	2,512,841	1,525,500	1.65
1982	961,341	1,604,735	1,254	2,564,822	1,464,500	1.75
1983	1,071,318	1,296,690	1,225	2,366,783	1,406,000	1.68
1984	931,538	1,205,461	1,077	2,135,922	1,347,000	1.59
1985	759,422	1,377,191	870	2,135,743	1,288,000	1.66

SOURCE: Department of Administrative Services, Accounting Division.

State of Nebraska

MOTOR FUELS NET TAXABLE GALLONS

1975 – 1984

	IMPORTING DEALERS	SPECIAL FUELS	GASOHOL(a)	TOTAL	PERCENT CHANGE
1975	844,609,367	110,912,423		955,521,790	
1976	894,501,937	121,766,046		1,016,267,983	6.36%
1977	907,376,217	129,926,817		1,037,303,034	2.07%
1978	920,300,781	140,354,461		1,060,655,242	2.25%
1979	868,408,185	147,858,359		1,016,266,544	– 4.19%
1980	752,901,733	144,959,038	30,139,139	927,999,910	– 8.69%
1981	734,654,389	139,577,804	31,188,579	905,420,772	– 2.43%
1982	670,865,039	146,483,803	89,964,149	907,312,991	0.21%
1983	568,560,428	151,245,940	178,137,610	897,943,978	– 1.03%
1984	544,902,549	157,937,333	202,418,568	905,258,450	0.81%

(a) Gasohol was not listed separate from other fuel until 1980.

SOURCE: Nebraska Department of Revenue Annual Report

State of Nebraska

AVERAGE DEMAND DEPOSITS AND TIME DEPOSITS

1975 – 1984

(Dollars in Thousands)

	DEMAND DEPOSITS	TIME DEPOSITS	TOTAL DEPOSITS	PERCENT CHANGE
1975	$2,606,765	$ 3,337,928	$ 5,944,693	8.12%
1976	2,660,283	3,788,093	6,448,376	8.47%
1977	2,709,488	4,288,343	6,997,831	8.52%
1978	2,950,468	4,804,665	7,755,133	10.82%
1979	3,048,458	5,288,058	8,336,516	7.50%
1980	3,045,795	5,934,330	8,980,125	7.72%
1981	2,590,265	7,190,095	9,780,360	8.91%
1982	2,437,240	8,219,763	10,657,003	8.96%
1983	2,379,500	9,372,250	11,751,750	10.27%
1984	2,343,733	10,310,732	12,654,465	7.68%

SOURCE: Federal Deposit Insurance Corporation